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Chaowei Power Holdings Limited

超威動力控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 951)

SUPPLEMENTAL ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Chaowei Power Holdings Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 11 July 2019 (the “Announcement”). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement. The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts, it is expected that profit attributable to owners of the Company for the six months ended 30 June 2019 will not be less than RMB250 million, as compared to the profit attributable to owners of the Company of approximately RMB102 million for the six months ended 30 June 2018.

The Company is still in the process of finalizing the interim results for the six months ended 30 June 2019. The information contained in this announcement has not been reviewed by the Company’s auditors and/or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the six months ended 30 June 2019, which will be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Chaowei Power Holdings Limited
Zhou Mingming
Chairman and Chief Executive Officer

Changxing, Zhejiang Province, the PRC, 2 August 2019

As at the date of this announcement, the executive Directors are Mr. ZHOU Mingming, Mr. ZHOU Longrui, Ms. YANG Yunfei and Mr. YANG Xinxin; the non-executive Director is Ms. FANG Jianjun; the independent non-executive Directors are Mr. WANG Jiqiang, Prof. OUYANG Minggao, Mr. LEE Conway Kong Wai and Mr. NG Chi Kit.