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錦州銀行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

CHANGE OF THE PRESIDENT

RESIGNATION OF THE PRESIDENT

The board of directors (the “**Board**”) of Bank of Jinzhou Co., Ltd. (the “**Bank**”) hereby announces that Ms. Liu Hong (劉泓女士) (“**Ms. Liu**”) has tendered her resignation letter to the Bank to resign as the president of the Bank due to her personal health reasons. Ms. Liu will serve as a non-executive director of the Bank and continue to perform her duties as a director after her resignation as the president of the Bank.

Ms. Liu has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation as the president of the Bank that need to be brought to the attention of the shareholders and creditors of the Bank.

APPOINTMENT OF THE PRESIDENT

The Board is pleased to announce that Mr. Guo Wenfeng (郭文峰先生) (“**Mr. Guo**”) has been appointed as the president of the Bank, which will take effect from the date of approval on his qualification of appointment by relevant regulatory authorities.

The biographic details of Mr. Guo are set out below:

Mr. Guo Wenfeng (郭文峰), aged 47, has over 25 years of experience in the banking industry. Since August 1993, Mr. Guo has successively held various positions at Liaoning branch of Industrial and Commercial Bank of China (“**ICBC**”) (中國工商銀行遼寧分行). He was successively appointed as the vice-general manager of the capital operation department and the vice-general manager (chairing the work) of Liaoning branch of ICBC in June 2002, as the vice-general manager (chairing the work) of the assets and liabilities management department of Liaoning branch of ICBC in October 2006, as the general manager of the assets and liabilities management department of Liaoning branch of ICBC in April 2007, as the president and party secretary of Chaoyang sub-branch of Liaoning branch of ICBC in December 2010, as the president and party secretary of Panjin sub-branch of Liaoning branch of ICBC in March 2016, and as the vice-president and party secretary of Liaoning branch of ICBC in December 2016. Mr. Guo obtained a master of business administration (international) in November 2011 from The University of Hong Kong and has the title of senior economist.

The Bank will enter into a service contract with Mr. Guo for an initial term commencing from the date of approval by the relevant regulatory authorities till the end of the fifth session of the Board. The Bank will determine the remuneration and a discretionary year end performance linked bonus for Mr. Guo with reference to his position, his level of responsibilities, remuneration policy of the Bank and the prevailing market conditions.

As at the date of this announcement, Mr. Guo does not have and is not deemed to have any interest or short positions in the shares, underlying shares or debentures of the Bank or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Guo has not held any directorships in other listed public companies in the last three years and does not have any relationship with any other directors, supervisors and senior management of the Bank or substantial shareholders or controlling shareholders of the Bank and does not hold any other positions with the Bank or any of its subsidiaries. There is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Bank.

The Board would like to express its gratitude to Ms. Liu for her contributions to the Bank in the past and its warmest welcome to Mr. Guo to join the Bank.

POTENTIAL PRIVATE PLACEMENT

At the Board meeting in relation to, among others, the above matters, the Board also preliminarily explored the capital supplement plans of the Bank and agreed on the management's studying and formulating such plans in the near future. In order to support the continuous business development of the Bank, meet its relevant capital requirements and improve its capabilities to support and serve the real economy, pursuant to the relevant laws and regulations, the Board agreed on the management of the Bank studying and formulating the capital supplement plans, working on the matters in relation to, among others, issuing additional H shares or domestic shares of the Bank to premium investors that meet the qualification requirements of shareholders of a commercial bank, and submitting a resolution containing further details upon the formulation of issue proposals to the Board for consideration and approval in due time. The Bank will make further announcements in compliance with the relevant laws and regulations as and when appropriate.

By order of the Board
Bank of Jinzhou Co., Ltd.*
Zhang Wei
Chairman

Jinzhou, Liaoning Province, the PRC
2 August 2019

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Huo Lingbo, Mr. Wang Jing, Mr. Sun Jing and Ms. Wang Xiaoyu, as executive directors; Ms. Liu Hong, Ms. Gu Jie, Ms. Meng Xiao, Mr. Li Dongjun and Ms. Tang Fang, as non-executive directors; Mr. Choon Yew Khee, Mr. Lin Yanjun, Mr. Chang Peng'ao, Ms. Peng Taoying and Ms. Tan Ying as independent non-executive directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*