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## **SHENZHOU SPACE PARK GROUP LIMITED**

### **神舟航天樂園集團有限公司**

*(Formerly known as China Household Holdings Limited 中國家居控股有限公司)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 692)**

## **RESIGNATION OF INDEPENDENT AN NON-EXECUTIVE DIRECTOR**

The board of directors (“Board”) of Shenzhou Space Park Group Limited (“Company”) announces that Mr. Wong Chi Kin (“Mr. Wong”) has resigned as an Independent Non-executive Director, with effect from 31 July 2019. Mr. Wong resigned from the Board due to his other business engagements requiring more of his time and dedication which may affect his time commitment to the Company.

Mr. Wong has confirmed that he has no disagreement with the Board and is not aware of any matters in connection with his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Wong for his efforts and valuable contributions to the Company during his tenure of office and wishes them success in his future endeavours.

Following the resignation of Mr. Wong, the number of independent non-executive Directors (“INED”) will be less than three and represents less than one-third of the Board and the Company will therefore fail to meet the requirements under Rule 3.10(A) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). In addition, the Company will fail to meet the composition and chairman requirement of the audit committee under 3.21 of the Listing Rules, the composition requirement of the remuneration committee under Rule 3.25 of the Listing Rules, and the composition requirement of the nomination committee under Code Provision A.5.1 of the Corporate Governance Code set out in Appendix 14 to the Listing Rules (the “Corporate Governance Code”).

The Company will seek suitable candidates to fill the vacancies and expects replacements to be appointed within 3 months from 31 July 2019 pursuant to Rule 3.10(A), 3.21 and 3.25 of the Listing Rules and Code Provision A.5.1 of the Corporate Governance Code.

The Company will make further announcement as and when appropriate.

By order of the Board  
**SHENZHOU SPACE PARK GROUP LIMITED**  
**Yuen Kwok Kuen**  
*Company Secretary*

Hong Kong, 2 August 2019

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. He Jianbin, Mr. Zheng Jianhua, Mr. Fu Zhenjun, Mr. Xie Qiangbo and Mr. Ma Leng, and two independent non-executive Directors, namely Mr. Yu Bingguang and Mr. Lan Hai.*