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China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)
(Stock Code: 750)

RMB930 million 5% USD settled convertible bonds due 2019 (Stock Code: 5790)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Singyes Solar Technologies Holdings Limited (the "Company") dated 2 August 2019 (the "Announcement") in relation to the RMB930 million 5% USD settled convertible bonds due 2019 (Stock Code: 5790) of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to clarify that in view of the RSA, while the CBs will fall due for redemption on 8 August 2019 (the "Maturity Date"), the Bonds Issuer will not make payment of the principal or interest due in respect of the CBs on the Maturity Date. The CBs (Code: 5790) will be automatically delisted upon maturity.

By Order of the Board China Singyes Solar Technologies Holdings Limited Liu Hongwei

Chairman

Hong Kong, 5 August 2019

As at the date of this announcement, the executive Directors are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive Directors are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.