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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1129)

APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Water Industry Group Limited (the “**Company**”) is pleased to announce the following appointment with effect from 5 August 2019:

1. Mr. Zhu Yongjun (“**Mr. Zhu**”) has been appointed as an executive Director of the Company; and
2. Mr. Lam Cheung Shing, Richard (“**Mr. Lam**”) has been appointed as an independent non-executive Director of the Company.

Biographical details of Mr. Zhu

Mr. Zhu, aged 51, obtained his undergraduate from Hunan University in 1989 and a master degree of business administration in Peking University in the People’s Republic of China in 2005.

Currently, Mr. Zhu is the chairman of the board and an executive Director of the New Concepts Holdings Limited (Stock code: 2221) which is listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Also, Mr. Zhu is the chairman of the board of Josab Water Solutions AB, a company incorporated under the laws of Sweden, whose shares are listed on the Spotlight Stock Market, a stock exchange in Sweden. Mr. Zhu started his environmental protection career in 2001. From May 2008 to February 2013, Mr. Zhu was an executive Director of EverChina Int’l Holdings Company Limited (the “**EverChina**”) (Stock Code: 202) which is listed on the Main Board of the Stock Exchange. From January 2009 to May 2015, he was also the chairman of the board of Heilongjiang Interchina Water Treatment Company Limited (Stock Code: 600187) which is listed on the Shanghai Stock Exchange.

Save as disclosed herein, as at the date of this announcement, Mr. Zhu confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

* *for identification purpose only*

Mr. Zhu has entered into a letter of appointment with the Company which is terminable by either party giving to the other not less than two-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Zhu is entitled to a director's fee of HK\$30,000 per month plus a discretionary bonus as an executive Director, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. The remuneration of Mr. Zhu will be subject to annual review by the Remuneration Committee and the Board. Mr. Zhu will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Biographical details of Mr. Lam

Mr. Lam, aged 60, was admitted to the master degree of business administration in the Chinese University of Hong Kong in 2006. He is a fellow member of both Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants.

Currently, Mr. Lam is an executive Director, the deputy chairman and chief executive officer of the EverChina. In August 2001, Mr. Lam was appointed as an executive Director and deputy chief executive officer of the EverChina and was designated as the chairman of the EverChina during the period from May 2009 to June 2009. Mr. Lam spent over ten years in PricewaterhouseCoopers, an international accounting firm and promoted to a senior audit manager, and is equipped with extensive experience in accountancy, taxation and corporate finance. Prior to joining the EverChina, Mr. Lam held senior positions in a number of listed companies in Hong Kong, including Sun Hung Kai & Co., Limited, Kingsway SW Asset Management Limited and U-Cyber Technology Holdings Limited. Other than the directorship in the EverChina, currently, Mr. Lam is also an independent non-executive Director of Lajin Entertainment Network Group Limited (Stock code: 8172) which is listed on the GEM Board of the Stock Exchange. Besides, Mr. Lam was appointed as an independent non-executive Director of Eagle Legend Asia Limited (Stock code: 936) during the period from May 2013 to December 2014 and an executive Director of Kai Yuan Holdings Limited (Stock code: 1215) during the period from December 2001 to July 2008 and re-designated as a non-executive Director during the period from July 2008 to November 2008, all of which are companies whose shares are listed on the Main Board of the Stock Exchange. Mr. Lam was appointed as an executive Director of China Pipe Group Limited (Stock code: 380), which is listed on the Main Board of the Stock Exchange, during the period from June 2007 to February 2009.

Save as disclosed herein, as at the date of this announcement, Mr. Lam confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lam has entered into a letter of appointment with the Company which is terminable by either party giving to the other not less than two-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Lam is entitled to a director's fee of HK\$15,000 per month as an independent non-executive Director, by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. The remuneration of Mr. Lam will be subject to annual review by the Remuneration Committee and the Board. Mr. Lam will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information relating to the appointment of Mr. Zhu and Mr. Lam that are required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange (the "**Listing Rules**") and there is no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhu and Mr. Lam in joining to the Company.

By order of the Board
China Water Industry Group Limited
Mr. Lin Yue Hui
Chairman and CEO

Hong Kong, 5 August 2019

As at the date of this announcement, the Board comprises Mr. Lin Yue Hui (Chairman and CEO), Mr. Liu Feng, Ms. Chu Yin Yin, Georgiana, Ms. Deng Xiao Ting, Mr. Zhong Wei Guang, Mr. Ho Chi Ho and Mr. Zhu Yongjun, all being executive Directors, and Mr. Wong Siu Keung, Joe, Mr. Guo Chao Tian, Ms. Qiu Na and Mr. Lam Cheung Shing, Richard, all being independent non-executive Directors.