途屹控股

TU YI HOLDING COMPANY LIMITED
途 屹 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1701)

POSITIVE PROFIT ALERT
FOR THE SIX MONTHS ENDED 30 JUNE 2019

This announcement is made by Tu Yi Holding Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available to the board of directors (the "**Board**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, it is expected that the Group will record a net profit for the six months ended 30 June 2019 as compared to a net loss for the six months ended 30 June 2018, with an increase by not less than RMB15 million.

If the effect of listing expenses is excluded, the Group is expected to record an increase in net profit by not less than RMB11 million for the six months ended 30 June 2019 as compared to the financial results for the six months ended 30 June 2018.

The Board considers that the expected turnaround from net loss to net profit is primarily attributable to the increase in revenue of the Group during the six months ended 30 June 2019, which was mainly driven by the following factors:

i. increase in sales of the package tours and day tours and free and independent traveler products bound for Japan; and

ii. increase in hotel operation income as compared with that of the six months ended 30 June 2018

As at the date of this announcement, the Company is in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available to the Board, which has not been audited or reviewed by the independent auditor of the Company. Further details and the financial results of the Group for the six months ended 30 June 2019 will be disclosed when the Group publishes its interim results announcement which is expected to be released no later than the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tu Yi Holding Company Limited
Yu Dingxin
Chairman and executive director

Hong Kong, 6 August 2019

As at the date of this announcement, the Board comprises Mr. Yu Dingxin, Mr. Pan Wei, Mr. Xu Jiong, Mr. An Jiajin, Mr. Peng Ying, and Ms. Qiu Xiang as executive directors; and Mr. Gu Jiong, Mr. Zhao Jianbo, and Ms. Zhou Li as independent non-executive directors.