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SUPERB SUMMIT INTERNATIONAL GROUP LIMITED

奇峰國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01228)

UPDATE ANNOUNCEMENT

This announcement is made by Superb Summit International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

LATEST DEVELOPMENT

Further to the announcements of the Company dated 7 August 2018, 6 November 2018, 31 January 2019, 20 February 2019 and 8 May 2019, the Group’s development on its hydrogenation and upgrading project of heavy energy is still progressing. Further announcement will be made by the Company as and when appropriate.

As disclosed in the Company’s announcement dated 30 July 2019, the Company has already submitted a resumption proposal to the Stock Exchange for consideration and approval. Further announcement will be made by the Company as and when appropriate.

Save for the aforesaid, the Company has no further update in its business operations.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 11:19 a.m. on 20 November 2014 and will remain suspended until further notice pending fulfilment of the Resumption Conditions.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Superb Summit International Group Limited
Jing Bin
Executive Director and Chief Executive Officer

Hong Kong, 6 August 2019

As at the date of this announcement, the executive Directors are Mr. Jing Bin (Chief Executive Officer), Mr. Wang Wanyao, Mr. Wang Xinsheng and Mr. Yang Jilin, and the independent non-executive Directors are Mr. Li Qunsheng, Mr. Yuan Jun and Mr. Wang Ming.