

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

ANNOUNCEMENT

UNAUDITED SALES STATISTICS AS AT 31 JULY 2019 AND NEW LAND ACQUISITIONS IN JULY

The board of directors (“**Board**”) of Yuexiu Property Company Limited (“**Company**”) is pleased to announce the unaudited sales statistics as at 31 July 2019 and new land acquisitions in July as follows:

In July 2019, the value of the Company’s contracted sales (including contracted sales by joint venture projects) amounted to approximately RMB3,844 million, representing a year-on-year increase of approximately 78%. The corresponding gross floor area (“**GFA**”) amounted to approximately 197,300 sq.m., representing a year-on-year increase of approximately 94%.

The value of the aggregate contracted sales (including contracted sales by joint venture projects) of the Company for the period from January to July 2019 (“**Accumulated Contracted Sales**”) amounted to approximately RMB40,739 million, representing a year-on-year increase of approximately 35%. The corresponding GFA of the Accumulated Contracted Sales amounted to approximately 1,838,100 sq.m., representing a year-on-year increase of approximately 24%. The value of the Accumulated Contracted Sales accounted for approximately 60% of the 2019 contracted sales target of RMB68 billion.

NEW LAND ACQUISITIONS IN JULY

In July 2019, the Company acquired an effective equity interest of 48.69% in relation to a land parcel in Guangzhou by way of cooperation. The land parcel is located in Huangpu Avenue, Huangpu District, Guangzhou and the GFA of the land parcel is 155,800 sq.m. It is planned for commercial land use. The amount of land premium representing the effective interest of the Company was approximately RMB702 million.

In July 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Zhongshan by way of cooperation. The land parcel is located in Rainbow District, Western District, Zhongshan and the GFA of the land parcel is 237,500 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB179 million.

In July 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Changsha by way of cooperation. The land parcel is located in Xianjiahu Road, Yuelu District, Changsha and the GFA of the land parcel is 129,100 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB61 million.

In July 2019, the Company acquired an effective equity interest of 9.50% in relation to a land parcel in Changsha by way of cooperation. The land parcel is located in Hongfeng Road, Yuelu District, Changsha and the GFA of the land parcel is 136,900 sq.m. It is planned for residential land use. The amount of land premium representing the effective interest of the Company was approximately RMB54 million.

In July 2019, the Company acquired an effective equity interest of 95.00% in relation to a land parcel in Changsha by way of land auction. The land parcel is located on Moon Island, Wangcheng District, Changsha and the GFA of the land parcel is 714,100 sq.m. It is planned for residential and commercial land uses. The amount of land premium representing the effective interest of the Company was approximately RMB2,328 million.

The above-mentioned data are unaudited and are based on the summary of internal information of the Company, which may differ from the figures to be disclosed in the audited or unaudited financial statements to be published by the Company on an annual or semi-annual basis due to various uncertainties during the process of collection and collating of such information. As such, the above data are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 7 August 2019

As at the date of this announcement, the Board comprises:

Executive Directors: LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan

Non-Executive Directors: OUYANG Changcheng

Independent Non-executive Directors: YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose