Xinming China Holdings Limited
新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2699)

PROFIT WARNING

This announcement is made by Xinming China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the Company for the six months ended 30 June 2019 (the "**Period**") same with the corresponding period in 2018 due to the substantial decrease of commercial property sales in Hangzhou and Shanghai projects during the Period.

As the Company is still in the process of finalising the Group's interim results announcement for the six months ended 30 June 2019, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Group's unaudited consolidated management accounts for the six months ended 30 June 2019 currently available, which have not been confirmed or reviewed by the audit committee of the Board, and have not been audited by the Company's auditors. It is expected that the Group's interim results announcement for the six months ended 30 June 2019 will be published in August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinming China Holdings Limited
Chen Chengshou
Chairman and Chief Executive Officer

Hong Kong, 7 August 2019

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou and Mr. Feng Cizhao; the non-executive Director is Ms. Gao Qiaoqin; and the independent non-executive Directors are Mr. Fong Wo, Felix, Mr. Gu Jiong and Mr. Lo Wa Kei, Roy.