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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

PROFIT WARNING

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a net loss for the six months ended 30 June 2019 as compared to a profit for the corresponding period in 2018. The expected net loss was mainly attributable to (i) decrease in net revenue from gaming business; (ii) decrease in revenue from sales of residential properties; (iii) decrease in interest income and increase in finance cost; and (iv) increase in amortization and depreciation charges due to progressive opening of various facilities in Jeju Shinhwa World.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available to the Board. It should be noted that the Company is in the process of finalising its interim results for the six months ended 30 June 2019 and such results may be subject to amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the six months ended 30 June 2019 for further details, which is expected to be published by late August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 9 August 2019

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Zhou Xueyun, Ms. Chan Mee Sze and Mr. Chu Huafeng as executive Directors; and Mr. Bao Jinqiao as independent non-executive Director.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.