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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

POSITIVE PROFIT ALERT

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in net profit of more than 90% for the six months ended 30 June 2019 (the “**Interim Period**”), as compared to the net profit for the corresponding period in 2018.

Such increase was mainly attributable to the stable development of the industry during the Interim Period, which has driven the business growth of the Group, in turn leading to the increase in the profit of the Group.

* For identification purposes only

The Company is still in the process of finalising the interim results of the Group for the Interim Period, and the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period, which has not been audited or reviewed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the Interim Period may be subject to adjustments where necessary, and may differ from the information contained in this announcement. The Shareholders and potential investors should refer to the Group's interim results announcement, which is expected to be published before the end of August 2019, for detailed financial information and performance of the Group.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 11 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Mr. YUAN Pengbin and Dr. YANG Qingli; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyang.