

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**(Stock Code: 0017)**

**ANNOUNCEMENT**  
**FY2019 PROPERTY SALES UPDATE**  
**AND**  
**UPCOMING MAJOR PROPERTY DEVELOPMENT PROJECTS**

The board of directors of New World Development Company Limited (新世界發展有限公司) (the “Company”) hereby announces the unaudited property sales data of the Company, together with its subsidiaries and affiliated companies (the “Group”) for the year ended 30 June 2019 (“FY2019”) as follows:

The Group’s attributable contracted sales in Hong Kong amounted to approximately HK\$10.5 billion, surpassing the sales target of HK\$10 billion. The residential sales mainly included MOUNT PAVILIA, FLEUR PAVILIA, ARTISAN GARDEN, TIMBER HOUSE and ATRIUM HOUSE. Of which, ARTISAN GARDEN and TIMBER HOUSE, launched in first half 2019, were already sold out.

Overall contracted sales in Mainland China amounted to approximately RMB19.8 billion, outperformed the RMB16 billion sales target, with key projects in Guangzhou and Shenzhen in the Greater Bay Area accounting for more than half of the sales contribution.

The robust execution and sales strategies are the unique catalysts of the Company. The MTR Tai Wai Station residential project with more than 3,000 units and Shenzhen Prince Bay project with saleable area of approximately 110,000 square metres, will be gradually launched by phases in the future.

The above property sales data is unaudited and is based on preliminary internal information of the Group. As such, the above data is provided for investors' reference only. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Wong Man-Hoi**  
*Company Secretary*

Hong Kong, 12 August 2019

*As at the date of this announcement, the board of directors of the Company comprises (a) seven executive directors, namely Dr. Cheng Kar-Shun, Henry, Dr. Cheng Chi-Kong, Adrian, Mr. Cheng Chi-Heng, Ms. Cheng Chi-Man, Sonia, Mr. Au Tak-Cheong, Mr. Sitt Nam-Hoi and Mr. So Chung-Keung, Alfred; (b) three non-executive directors, namely, Mr. Doo Wai-Hoi, William, Mr. Cheng Kar-Shing, Peter and Ms. Ki Man-Fung, Leonie; and (c) six independent non-executive directors, namely Mr. Yeung Ping-Leung, Howard, Mr. Cha Mou-Sing, Payson (alternate director to Mr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton, Mr. Lee Luen-Wai, John, Mr. Liang Cheung-Biu, Thomas and Mr. Ip Yuk-Keung.*