GREENTECH TECHNOLOGY INTERNATIONAL LIMITED
綠科科技國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00195)

PROFIT ALERT

This announcement is made by Greentech Technology International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's unaudited consolidated management accounts for the six months ended 30 June 2019 currently available to the Board, the Group is expected to record a significant increase in net profit for the six months ended 30 June 2019 as compared with that for the corresponding period in 2018.

The expected net profit increase for the six months ended 30 June 2019 as compared with that for the corresponding period in 2018 is mainly due to a possible reversal of impairment loss on the asset value of the tin mine held by the Group located in Tasmania, Australia based on the preliminary valuation of the tin mine as at 30 June 2019.

The possible reversal of impairment loss recognised on property, plant and equipment and exploration and evaluation assets held by the Group is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards and has no effect on the cash flow for the Group's operation.

The actual extent of the increase in the net profit is yet to be further ascertained as at the date of this announcement. The Company is in the process of preparing the interim results of the Group for the six months ended 30 June 2019. The information contained in this announcement is only based on the preliminary assessment made by the Board on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 currently available to the Board which have not been audited or reviewed by the auditor or audit committee of the Company. The actual results of the Group for the six months ended 30 June 2019 may be different from the disclosure herein. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2019 which is expected to be published on or around 20 August 2019.

Shareholders of the Company and potential investors are advised to exercise caution in placing reliance on the profit alert as set out in this announcement when dealing in the shares of the Company.

By the order of the Board
Greentech Technology International Limited
Li Dong
Chairman

Hong Kong, 12 August 2019

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. LI Dong, Mr. NIE Dong, Mr. WANG Chuanhu and Ms. XIE Yue; one non-executive director, namely Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Mr. HSU Jing-Sheng as his alternate) and three independent non-executive directors, namely, Mr. CHI Chi Hung, Kenneth, Mr. ZENG Jin and Mr. CHOW Wing Chau.

Website: http://www.green-technology.com.hk