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## **SHANGHAI ZENDAI PROPERTY LIMITED**

**上海証大房地產有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 755)**

### **CLARIFICATION ANNOUNCEMENT**

The board of directors (the “**Board**”) of Shanghai Zendai Property Limited (the “**Company**”) would like to clarify on the recent media reports (the “**Media Reports**”) on Shanghai Zendai Investment Consulting Co., Ltd.\* (上海証大投資諮詢有限公司) (the “**Consulting Company**”) as follows:

1. The Company is principally engaged in the development, operation and management of properties, the business scope of which has no correlation with that of the Consulting Company as referred to in the Media Reports, and the Company does not have any business dealing with the Consulting Company.
2. According to the Media Reports, the de facto controller of the Consulting Company is Mr. Dai Zhikang (戴志康). Mr. Dai Zhikang has completed the transfer of the entirety of his controlling stake in the Company on 13 February 2015 and no longer served any position in the Company. The Consulting Company is not a connected person of the Company and there is no cross-shareholding between the Company and the Consulting Company.

By order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Qiu Haibin**  
*Chairman*

Hong Kong, 12 August 2019

*As at the date of this announcement, the executive directors are Mr. Qiu Haibin, Mr. Qin Renzhong, Mr. Zhang Huagang and Mr. Tang Jian. The non-executive Directors are Ms. Wang Zheng, Mr. Gong Ping and Ms. Jiang Zhengyan. The independent non-executive Directors are Mr. Chow Alexander Yue Nong, Dr. Xu Changsheng, Mr. Ng Man Kung, Mr. How Sze Ming and Dr. Di Ruipeng.*

\* For identification purpose only