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**華融投資股份有限公司**

**HUARONG INVESTMENT STOCK CORPORATION LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2277)**

**GENERAL DISCLOSURE  
UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made by the board of directors (the “**Board**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 13 August 2019, the Company (as borrower) signed a revolving short term advance facility letter and a treasury facility letter (the “**Facility Letters**”) with a bank for up to an aggregate amount of USD15,000,000 (or its equivalent amount in other major foreign currencies) and USD5,000,000 respectively (the “**Facilities**”). The terms of the Facilities shall be subject to the bank’s annual review on 30 June each year.

Under the Facility Letters, as long as the Facilities remain outstanding, China Huarong Asset Management Co., Ltd. (“**China Huarong**”), the controlling shareholder of the Company should, among other, remain as the majority shareholder of the Company (the “**Specific Performance Obligation**”). As at the date of this announcement, China Huarong beneficially owns approximately 50.99% of the total number of issued shares of the Company.

A breach of any of the Specific Performance Obligation will constitute an event of default under the Facility Letters whereupon, the bank will have the power to declare the commitments to be cancelled and/or declare all outstanding amounts together with interest accrued and all other sums payable by the Company to be forthwith due and payable.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the Specific Performance Obligation continues to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

By order of the Board  
**Huarong Investment Stock Corporation Limited**  
**Yu Meng**  
*Chairman*

Hong Kong, 13 August 2019

*As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Kwan Wai Ming; the non-executive Director is Ms. Zhao Yingxuan; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.*