BOER POWER HOLDINGS LIMITED
博耳電力控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1685)

PROFIT WARNING

This announcement is made by Boer Power Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the information currently available, the Group is expected to record loss before taxation of not less than RMB20 million during the six months ended 30 June 2019 (the "**Period**"), as compared with profit before taxation (excluding the effect of substantial impairment provision for trade and other receivables of approximately RMB402.98 million) of approximately RMB34.63 million during the six months ended 30 June 2018.

Based on the information available to the Company immediately preceding the publication of this announcement, the Board considers that the loss during the Period was mainly attributable to i) the delay in the delivery of our products for certain projects due to our customers' implementation schedules, and ii) the slowdown of economy in the People's Republic of China during the Period.

As the Company is still in the process of finalising its interim results, the information contained in this announcement is only based on the preliminary assessment by the management of the Company based on the information currently available to the Company, unaudited consolidated management accounts of the Company, and the discussion with the auditors of the Company, but the unaudited consolidated management accounts have not been reviewed and approved by the Company's audit committee. Further details of the Group's financial results and performance will be disclosed in the Company's interim results announcement in late August 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Boer Power Holdings Limited
Qian Yixiang
Chairman

Hong Kong, 14 August 2019

As at the date hereof, the Board comprises of (i) four executive Directors: Mr. Qian Yixiang, Ms. Jia Lingxia, Mr. Zha Saibin and Mr. Qian Zhongming; and (ii) three independent non-executive Directors: Mr. Yeung Chi Tat, Mr. Tang Jianrong and Mr. Qu Weimin.