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## **SOUTHERN ENERGY HOLDINGS GROUP LIMITED**

### **南方能源控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1573)**

## **Resignation of Independent Non-executive Director**

### **Resignation of Independent Non-Executive Director**

The board (the “**Board**”) of directors (the “**Directors**”) of Southern Energy Holdings Group Limited (the “**Company**”) announces that Mr. Fu Lui (“**Mr. Fu**”) has resigned as an independent non-executive Director (“**INED**”) and the chairman of the audit committee of the Company with effect from 15 August 2019 due to his other work commitments.

Mr. Fu has confirmed to the Company that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its most sincere gratitude to Mr. Fu for his invaluable contributions during his tenure of office.

Following the resignation of Mr. Fu, the number of INEDs will be less than three and the Company will therefore fail to meet the requirement under Rule 3.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). In addition, the Company will fail to meet the composition and chairman requirements of the audit committee under Rule 3.21 of the Listing Rules.

The Company will seek suitable candidate(s) to fill the vacancies and expects replacements to be appointed within 3 months from 15 August 2019 pursuant to Rules 3.11 and 3.23 of the Listing Rules.

The Company will make further announcement as and when appropriate.

By Order of the Board  
**SOUTHERN ENERGY HOLDINGS GROUP LIMITED**  
**Xu Bo**  
*Chairman*

Guiyang, People's Republic of China  
15 August 2019

*As at the date of this announcement, the executive Directors are Mr. Xu Bo, Mr. Xiao Zhijun and Mr. Huang Youjun; and the INEDs are Mr. Jiang Chenglin and Mr. Lee Cheuk Yin Dannis.*