Kidsland International Holdings Limited
凱知樂國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2122)

(1) DATE OF BOARD MEETING
(2) CHANGE OF PRESENTATION CURRENCY

DATE OF BOARD MEETING

The board of directors (the "**Board**") of Kidsland International Holdings Limited (the "**Company**") announces that a meeting of the Board will be held on Tuesday, 27 August 2019, for the purpose of, inter alia, considering and approving the interim results of the Company and its subsidiaries (the "**Group**") for the six months ended 30 June 2019 (the "**2019 Interim Results**") and the recommendation of an interim dividend (if any).

CHANGE OF PRESENTATION CURRENCY

The Company's 2018 annual report (dated 30 April 2019) disclosed that the Group's functional currency is Renminbi ("**RMB**"), and the Group's consolidated financial statements were presented in Hong Kong Dollars ("**HKD**"). Most of the Group's transactions are denominated and settled in RMB, and a presentation currency change could reduce the impact of the recently heightened HKD-RMB exchange rate fluctuations on the presentation of the Group's consolidated financial statements. Also, since these fluctuations are not directly related to the Group's operational performance but are expected to continue, the Board considers that RMB is more appropriate as the presentation currency for the Group's consolidated financial statements.

The effective date of the presentation currency change is 1 January 2019, and the Group's first set of consolidated financial statements with RMB as the presentation currency will be the Group's consolidated financial statements for the six months ended 30 June 2019. Since the Group's functional currency remains unchanged, the Group does not expect the change of presentation currency and the restatement of previous results from HKD to RMB to have any material impact on the Group's consolidated financial statements.

To help shareholders during this presentation currency change, comparative figures will be restated in RMB(where applicable) in the Group's financial statements and results announcements to be published in the future.

By order of the Board
Kidsland International Holdings Limited
凱知樂國際控股有限公司
Lee Ching Yiu
Chairman of the Board,
Chief Executive Officer,
and Executive Director

Hong Kong, 15 August 2019

As at the date of this announcement, the Board comprises Mr. Lee Ching Yiu, Mr. Hung Shing Ming and Ms. Zhong Mei as executive directors; Mr. Du Ping and Ms. Duan Lanchun as non-executive directors; and Mr. Cheng Yuk Wo, Dr. Lam Lee G. and Mr. Huang Lester Garson as independent non-executive directors.