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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

PROFIT WARNING

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

The board of the directors (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 (the “**Current Period**”), the Group is expected to record a net loss of approximately HK\$14 million to HK\$23 million for the Current Period as compared with the net profit of approximately HK\$4.7 million for the six months ended 30 June 2018 (the “**Corresponding Period**”). Such adverse change is mainly attributable to (i) the significant decrease in profit contribution from Rizhao Lanshan Wansheng Harbour Company Limited (“**Rizhao Lanshan**”) of approximately HK\$17 million as a result of the decrease in the Group’s equity interest in Rizhao Lanshan from 50% in the Corresponding Period to 25% in the Current Period upon the completion of the partial disposal of the equity interest in Rizhao Lanshan in the second half of 2018; (ii) recognition of a non-cash impairment loss on finance lease receivable(s) from the customer(s) of the financial leasing segment in financial difficulty.

The Company is still in the process of finalising the Group's interim results for the six months ended 30 June 2019 which is expected to be released on 27 August 2019. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the Company's auditors or the audit committee of the Board. The actual financial results of the Group for the six months ended 30 June 2019 may be different from what is disclosed herein.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 15 August 2019

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as Executive Directors; and (2) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.