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## **CHINA GREEN (HOLDINGS) LIMITED**

## **中國綠色食品（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 904)*

### **UPDATE ON MEMORANDUM OF UNDERSTANDING**

This announcement is made by China Green (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 May 2019 in relation to the MOU and the possible issue of Shares under General Mandate (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the terms of the MOU, among other matters, the Company should pay the Deposit in the amount of HK\$13,884,000 to the Vendor within 10 days after the signing of the MOU by the allotment and issue of 69,420,000 Shares to the Vendor, subject to the grant of the related listing approval.

The Company had made an application to the Stock Exchange for the listing of, and permission to deal in the aforesaid new Shares, which was rejected by the Stock Exchange today. The Company will discuss with the Vendor how to proceed with the MOU and the Possible Acquisition and further announcement will be made by the Company in due course.

By Order of the Board  
**China Green (Holdings) Limited**  
**Sun Shao Feng**  
*Chairman*

Hong Kong, 16 August 2019

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer), Mr. Wang Jinhua, Mr. Liu Yuk Ming and Mr. Shum Wan Wah, Walter; and three independent non-executive Directors, namely Mr. Wei Xiongwen, Mr. Hu Ji Rong and Mr. Guo Zebin.*