THEME INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Theme International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 5 August 2019 in relation to the positive profit alert of financial performance of the Group for the six months ended 30 June 2019 (the "**Relevant Period**") (the "**August 2019 Positive Profit Alert**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that, based on further information received after the publication of the August 2019 Positive Profit Alert, and the updated review of the management accounts incorporating necessary adjustments of the Group for the Relevant Period, the Group is expected to record a significant increase in net profit for the Relevant Period by not less than approximately HK$62,000,000, which represented an increase of not less than approximately 348% (instead of increase in net profit for the Relevant Period by not less than approximately HK$42,000,000, which represented an increase of not less than approximately 236%, as shown in August 2019 Positive Profit Alert), as compared to the six months period ended 30 June 2018 (the "**Corresponding Period**") (net profit for the Corresponding Period: approximately HK$17,792,000). Such further adjustments were mainly related to the adjusted recognition of sales and cost of sales and adjustment of inventory cost, which will further increase the net profit of the Group for the Relevant Period by approximately HK$20,000,000.

Save as set out above, the rest of the August 2019 Positive Profit Alert remains unchanged.

The information contained in this announcement is based only on the updated assessment by the Board upon its review of the unaudited management accounts of the Group for the six months ended 30 June 2019 and other information currently available to the Company which has not been reviewed or audited by the Company's independent auditor. The interim results of the Group may be subject to adjustments following further review by the Board and the audit committee of the Company. Shareholders of the Company and potential investors are advised to refer to the details of the Company's interim results announcement for the six months ended 30 June 2019 expected to be announced by the end of August 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Theme International Holdings Limited
Kang Jian
Executive Director & Vice Chairman

Hong Kong, 16 August 2019

As at the date of this announcement, there are (i) five Executive Directors, namely Mr. Kang Jian, Mr. Jiang Jiang, Mr. Wu Lei, Ms. Chen Jing and Mr. Yue Lei; and (ii) three Independent Non-executive Directors, namely Mr. Liu Song, Mr. Chan Chi Ming, Tony and Mr. Wu Shiming.