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香港金融集團

HONG KONG FINANCE INVESTMENT HOLDING GROUP LIMITED

香港金融投資控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 7)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 19 August 2019:

1. Mr. Ng Chi Kin David has resigned as an independent non-executive director, the Chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee.
2. Mr. Tam Chak Chi has been appointed as an independent non-executive director, the Chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Hong Kong Finance Investment Holding Group Limited (the “Company”) announces that Mr. Ng Chi Kin David (“Mr. Ng”) has tendered his resignation as an independent non-executive Director, the Chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee with effect from 19 August 2019 as he would like to devote more time to his other business commitments.

Mr. Ng has confirmed that (i) he has no claims against the Company in respect of his resignation; (ii) he has no disagreement with the Board; and (iii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Tam Chak Chi (“Mr. Tam”) has been appointed as an independent non-executive director, the Chairman of the Audit Committee, a member of the Remuneration Committee and Nomination Committee of the Company with effect from 19 August 2019.

The biographical details of Mr. Tam is set out as below:

Mr. Tam Chak Chi, aged 42, is currently an executive Director of My Heart Bodibra Group Limited (stock code: 8297), an independent non-executive director of Wealth Glory Holdings Limited (stock code: 8269) and AL Group Limited (stock code: 8360), which are listed on the GEM of the Stock Exchange.

Mr. Tam holds a bachelor’s degree of commerce from the University of Toronto. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Taxation Institute of Hong Kong and a member of each of the American Institute of Certified Public Accountants and the Chartered Global Management Accountant. Mr. Tam has more than 15 years of experience in providing accounting, auditing and financial services and has served various senior positions at various private and listed companies.

The Company entered into a letter of appointment with Mr. Tam for an initial term of three years. The letter of appointment may be terminated by either party by written notice of not less than three months. Mr. Tam is subject to retirement by rotation of directors in the annual general meeting of the Company in accordance with the Bye-laws and the Listing Rules. Mr. Tam is entitled to a remuneration of HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee.

Save as disclosed above, as at the date of this announcement, Mr. Tam (i) has not held any directorships in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (iii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; and (v) there is no other information in relation to him that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Ng for his valuable contributions to the Group during his tenure of office and to welcome Mr. Tam for joining the Board.

By order of the Board
Hong Kong Finance Investment Holding Group Limited
Dr. Hui Chi Ming, *G.B.S., J.P.*
Chairman

Hong Kong, 19 August 2019

As at the date of this announcement, the Honorary Chairman and Senior Consultant of the Company is Dr. Yukio Hatoyama; the Board comprises eight executive Directors, namely, Dr. Hui Chi Ming, G.B.S., J.P., Mr. Neil Bush, Dr. Chui Say Hoe, Mr. Xu Jun Jia, Mr. Cao Yu, Mr. Ren Qian, Mr. Lam Kwok Hing, M.H., J.P., and Mr. Nam Kwok Lun; and four independent non-executive Directors, namely, Mr. Chan Tsang Mo, Mr. Ngan Kam Biu, Stanford, Mr. Tam Chak Chi and Mr. Ma Kin Ling.