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Beijing Gas Blue Sky Holdings Limited
北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

（Stock Code：6828）

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board wishes to inform the Shareholders and potential investors that the Group is expected to record an increase in net profit for the six months ended 30 June 2019 as compared to the net profit for the corresponding period in 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Beijing Gas Blue Sky Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 (the "**Period**"), the Group is expected to record an increase in net profit for the Period as compared to the net profit for the corresponding period in 2018. Such increase was mainly attributable to (i) the increase in the revenue and gross profit from the natural gas business of the Group, particularly the expansion of liquefied natural gas ("**LNG**") business scale promoted supply chain management ability in China ; (ii) the increase in the share of profit of an associate, mainly from Jingtang LNG receiving terminal project, during the Period; and (iii) reversal of impairment losses on financial assets during the Period.

The sale of natural gas of the Group during the Period was increased significantly. The reduction in cost and increase in efficiency measure to achieve profit-making resulting in administrative expenses remained stable with a significant increase in sale.

The Company is in the process of finalizing the consolidated interim results for the Period. The information in this announcement is only a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for the Period which have not been confirmed and audited by the independent auditors of the Company.

Details on the financial information of the Group will be disclosed in the interim results of the Group for the Period which is expected to be published before the end of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 19 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Hung Tao and Mr. Li Weiqi; the non-executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.