AMCO
United Holding Limited
雋泰控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 630)

PROFIT WARNING

This announcement is made by AMCO United Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available, it is expected that the Group will record a net loss of approximately HK$16.5 million for the six months ended 30 June 2019, as compared to a net profit of approximately HK$3.4 million for the corresponding period of 2018.

The Board considers that the turnaround of the Group's results is primarily attributable to (i) decrease in turnover recorded for the six months ended 30 June 2019; (ii) unrealized fair value loss of held-for-trading investments in listed securities of approximately HK$3.7 million recorded for the current period, as compared to unrealized fair value gain of approximately HK$4.9 million of the held-for-trading investments recorded for the corresponding period of 2018; (iii) increase in administrative expenses mainly due to share-based payment expenses of approximately HK$5.0 million arising from share options granted during the current period; and (iv) impairment loss of approximately HK$4.1 million recognised on goodwill in the current period.

The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and the information currently available, which are subject to further review by the Board and adjustment as necessary. The Group is still in the process of finalizing its interim results for the six months ended 30 June 2019. The interim results of the Group for the six months ended 30 June 2019 will be announced before the end of August 2019.

* *For identification purposes only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AMCO United Holding Limited
ZHANG Hengxin
Chairman and Managing Director

Hong Kong, 19 August 2019

As at the date of this announcement, Mr. Zhang Hengxin and Mr. Jia Minghui are the Executive Directors; and Mr. Chan Tsz Keung, Mr. Au Yeung Ming Yin Gordon and Mr. Guo Zhenhui are the Independent Non-executive Directors.