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# 中航國際控股股份有限公司

## AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))*  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00161)**

### ANNOUNCEMENT

### PRINCIPAL FINANCIAL DATA AND INDICATORS OF

### TIAN MA FOR THE HALF YEAR OF 2019

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement (the “**Announcement**”) issued by AVIC International Holdings Limited (the “**Company**”) on 20 August 2019 in relation to the full text of the 2019 half year report of Tian Ma Microelectronics Company Limited (“**Tian Ma**”), a subsidiary of the Company, the shares of which are listed and traded on the Shenzhen Stock Exchange (Stock Code: 000050). The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to draw the attention of its shareholders and the public investors to the following principal financial data and indicators of Tian Ma for the half year of 2019 as set out in the Announcement:

**PRINCIPAL FINANCIAL DATA AND INDICATORS OF TIAN MA FOR THE HALF YEAR OF 2019**

*Unit: RMB*

	Reporting period	Same period of the previous year		Increase/decrease in the reporting period over the corresponding period of the previous year (%)
		Before Adjustment	After Adjustment	After Adjustment
Total revenue, in RMB	14,595,066,823.72	13,975,822,553.03	13,975,822,553.03	4.43%
Net profit attributable to the shareholders of Tian Ma, in RMB	643,588,028.73	840,141,486.37	781,804,413.02	-17.68%
Net profit attributable to the shareholders of Tian Ma after deduction of non-recurring profit or loss, in RMB	275,814,829.41	346,547,358.67	346,547,358.67	-20.41%
Net cash flows arising from operating activities, in RMB	1,016,566,528.24	956,172,589.93	964,373,497.24	5.41%
Basic earnings per share (RMB/share)	0.3142	0.4115	0.3955	-20.56%
Diluted earnings per share (RMB/share)	0.3142	0.4115	0.3955	-20.56%
Weighted average net asset income ratio (%)	2.45%	3.31%	3.22%	-0.77%
				<b>Increase/decrease of the end of the reporting period as compared with the end of the previous year (%)</b>
	<b>End of the reporting period</b>	<b>End of the previous year</b>		<b>After Adjustment</b>
		<b>Before Adjustment</b>	<b>After Adjustment</b>	<b>After Adjustment</b>
Total assets, in RMB	63,523,411,289.73	60,036,990,054.02	60,036,990,054.02	5.81%
Net assets attributable to the shareholders of Tian Ma, in RMB	26,518,100,944.72	26,004,730,643.89	26,004,730,643.89	1.97%

## REASONS FOR CHANGES IN ACCOUNTING POLICIES AND THE BUSINESS CONSOLIDATION UNDER THE SAME CONTROL

### (1) Changes in accounting policies

According to the “Interpretation of the Issues Concerning the General Enterprise Financial Statement Formats for 2018 (《關於2018年度一般企業財務報表格式有關問題的解讀》)” issued by Ministry of Finance, Tian Ma as the withholding agent of personal income tax received the commission for withholding taxes which will be classified as “Other Income”. The government grant which was actually received by Tian Ma, whether it was related to the asset or revenue, will be presented as the “cash flow from the operating activities” when preparing the cash flow statement. Tian Ma has adjusted the figures for the same period of last year. In the above table, the “net cash flows arising from operating activities” which was originally presented as “other cash received relating to investing activities” in the first half of 2018 was adjusted and increased by RMB8,200,907.31. In the first half of 2018, the item of “other income” was adjusted and increased by RMB724,871.19 and the item of “non-operating income” was adjusted and decreased by RMB724,871.19.

This accounting policy change only affects the presentation of the financial statements. Except for the changes in the above items, there were no impact on the total assets, total liabilities and owner’s equity and net profit of Tian Ma.

### (2) Business consolidation under the same control

In February 2018, Tian Ma completed the major assets restructuring, among which the acquisition of Xiamen Tianma Micro-electronics Company Limited (廈門天馬微電子有限公司) was the acquisition of equity interest of minority shareholders with the business consolidation under the same control. Tian Ma has conducted the retrospective adjustment to the financial figures for the year of 2018 and enhanced the comparability of the figures for the corresponding period.

*Notes:* The full text of the 2019 half year report of Tian Ma has been published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>).

By Order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, People’s Republic of China, 20 August 2019

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*