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**中油燃氣集團有限公司\***

**CHINA OIL AND GAS GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 603)**

## **COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2020 (STOCK CODE: 5825)**

Reference is made to the announcement of China Oil And Gas Group Limited (the “**Company**”) dated 22 July 2019 (the “**Announcement**”) in relation to the Company informing the Trustee and holders of the 2020 Notes of its intention to all of the outstanding 2020 Notes on 21 August 2019. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$300,000,000 of all of the outstanding 2020 Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to 101.25% of the principal amount thereof, being US\$303,750,000, plus accrued and unpaid interest of US\$4,333,333.33 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$308,083,333.33.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. As of the date of this announcement, there are no outstanding 2020 Notes in issue.

\* For identification only

The Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the 2020 Notes. Such withdrawal of listing is expected to become effective upon the close of business on 29 August 2019.

On behalf of the Board  
**China Oil And Gas Group Limited**  
**Xu Tie-liang**  
*Chairman*

Hong Kong, 21 August 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Tie-liang (Chairman and Chief Executive Officer), Ms. Guan Yijun and Mr. Liu Chunsun; and three independent non-executive Directors, namely Mr. Li Yunlong, Mr. Wang Guangtian and Mr. Yangjie.*