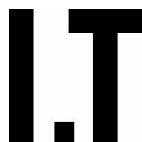


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I.T LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 999)

PROFIT WARNING

This announcement is made by I.T Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the period ended 30 June 2019 and up to date operational data, the Board expects that the Group may record a net loss for the six months ending 31 August 2019, as compared to a net profit for the six months ended 31 August 2018. In view of the various geopolitical and macroeconomic challenges such as the Sino-US trade tensions and the recent social instability in Hong Kong, the Group offers extra discounts to increase sales and reduce inventory. This leads to decline in gross margin and earnings in several of our operating regions such as Hong Kong and Mainland China. Yet as at the date of this announcement, the Group’s financial position is healthy.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to it, which have not been reviewed or audited by the auditor of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Sham Kar Wai

Chairman

Hong Kong, 21 August 2019

As at the date of this announcement, the Board comprises Mr. SHAM Kar Wai, Mr. SHAM Kin Wai and Mr. CHAN Wai Kwan as Executive Directors and Mr. Francis GOUTENMACHER, Dr. WONG Tin Yau, Kelvin, JP and Mr. MAK Wing Sum, Alvin as Independent Non-executive Directors.