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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

VOLUNTARY ANNOUNCEMENT

TERMINATION OF NEGOTIATION OF THE POSSIBLE TRANSACTION

This announcement is made by the board of directors (the “**Board**”) of Poly Property Group Co., Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement issued by the Company on 2 May 2018 (the “**Announcement**”) relating to a possible subscription for shares by the Company of new securities of Hsin Chong Group Holdings Limited (the “**Target Company**”). Terms defined in the Announcement shall have the same meanings when used herein.

The Board wishes to announce that no binding agreement has been reached between the Company and the Target Company in connection with the Possible Transaction, and the Board has terminated negotiation of the Possible Transaction.

The Board considers that the termination of the negotiation on the Possible Transaction shall have no material adverse impact on the Company’s existing business operations and financial position and the interests of its shareholders as a whole.

By Order of the Board
Poly Property Group Co., Limited
ZHANG Bingnan
Chairman

Hong Kong, 21 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Han Qingtao, Mr. Xue Ming, Mr. Wang Xu, Mr. Wang Jian, Mr. Ye Liwen, Mr. Zhu Weirong, and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.