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## **TFG INTERNATIONAL GROUP LIMITED**

**富元國際集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 542)**

### **PROFIT WARNING**

This announcement is made by TFG International Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that it is expected that the results of the Company and its subsidiaries (the “**Group**”) for the six months ended 30 June 2019 may show a loss. Such loss is, amongst other things, mainly attributable to significant amount of (i) interest expenses and finance costs due to the increase in the amount of loans and borrowings for the finance of property development projects of the Group, (ii) amortisation and depreciation of leasehold land and property, plant and equipment of the Group, and (iii) staff payroll and directors’ fees of the Group, which collectively shared substantial proportion of total operating expenses of the Group.

The Company is in the process of preparing the Group’s results for the six months ended 30 June 2019. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, subject to finalisation and necessary adjustments. The Company expects to announce its unaudited consolidated results for the six months ended 30 June 2019 on 29 August 2019.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**TFG International Group Limited**  
**YANG Lijun**  
*Chairman*

Hong Kong, 21 August, 2019

*As at the date of this announcement, the Board comprises Mr. YANG Lijun, Mr. WAN Jianjun and Mr. YU Kam Hung being the Executive Directors, Mr. WONG Kui Shing, Danny being the Non-executive Director and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Mr. SUNG Yat Chun, being the Independent Non-executive Directors.*