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CHINA FINANCE INVESTMENT HOLDINGS LIMITED

中國金控投資集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

PROFIT WARNING

This announcement is made by China Finance Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the unaudited financial information currently available to the Board, the Group is expected to record a net loss of approximately HK\$20.9 million for the six months ended 30 June 2019 (“**Reporting Period**”) as compared to a net loss of approximately HK\$34.4 million for the corresponding period in 2018. The decline in net loss compared with that of the six months ended 30 June 2018 is primarily attributable to (i) a significant reduction in selling and distribution expenses of approximately HK\$12.7 million due to the decrease in salaries, transportation and packaging costs of the agricultural produce; (ii) a decrease in the administrative expenses of approximately HK\$8.4 million due to the decrease in staff costs; (iii) a decrease in other operating expenses of approximately HK\$11.0 million mainly due to less exchange loss attributable to depreciation of Renminbi, absence of impairment loss for trade receivables and loan receivables during the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by the auditor of the Company or audit committee and may be subject to adjustments. Details of the Group’s interim financial results and performance for the six months ended 30 June 2019 will be disclosed in the interim results announcement of the Company which is expected to be released in late August 2019.

Shareholders of the Company and potential investors are reminded to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
China Finance Investment Holdings Limited
LIN Yuhao
Chairman

Hong Kong, 21 August 2019

As at the date of this announcement, the board of directors of the Company comprises six directors, including two executive directors, namely Ms. Diao Jing and Mr. Lin Yupa, one non-executive director, namely Mr. Lin Yuhao and three independent non-executive directors, namely Mr. Li Shaohua, Ms. Zhu Rouxiang and Ms. Li Yang.