TEAMWAY
International Group Holdings Limited

TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01239)

PROFIT ALERT

This announcement is made by Teamway International Group Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 (the "**Current Period**"), the Group is expected to record a net profit for the Current Period as opposed to the net loss for the six months ended 30 June 2018 (the "**Prior Period**"). The expected net profit was mainly due to (i) dividend income from an investment entity of approximately RMB28.61 million in Current Period (Prior Period: nil); and (ii) no additional bad and doubtful debts in respect of a loan receivable incurred in the Current Period (Prior Period: approximately RMB23.13 million).

As the Company is still in the process of preparing and finalising its unaudited consolidated accounts for the six months ended 30 June 2019, the information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019, which have not yet been finalised and are subject to adjustments as appropriate and final review of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Teamway International Group Holdings Limited
Ngai Mei
Executive Director

Hong Kong, 22 August 2019

As at the date of this announcement, the board of directors of the Company comprises Mr. Xu Gefei and Ms. Ngai Mei as executive directors; Mr. Poon Lai Yin Michael, Mr. Chow Ming Sang and Mr. Chan Ka Leung Kevin as independent non-executive directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.