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中國農林低碳控股有限公司*

CHINA AGROFORESTRY LOW-CARBON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01069)

APPOINTMENT OF EXECUTIVE DIRECTOR AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Agroforestry Low-Carbon Holdings Limited (the “**Company**”) is pleased to announce that, as proposed by the Nomination Committee of the Company and after review and approval by the Board, Ms. Lu Wei (“**Ms. Lu**”) has been appointed as an executive Director (the “**Executive Director**”) with effect from 22 August 2019.

Ms. Lu Wei (路薇), aged 54, is a legal study graduate student of Southwest University of Political Science & Law and Hunan University in the People’s Republic of China. She is the partner, practicing lawyer of Beijing Bomeng Law Firm. She has been worked in administrative management, legal and legal study for several years and has organized several legal events for exchange for the PRC and Hong Kong Macau legal matters. She has engaged to teach the civil and commercial laws at Beijing Dadyutai State Guesthouse at fixed interval. Ms. Lu was the executive director of Shenzhou Space Park Group Limited (listed on main board of the Stock Exchange with stock code: 692) during the period from 12 December 2017 to 22 March 2019. Ms. Lu was the executive vice president of a listed company, Chenzhou City Jingui Silver Industry Co., Ltd (SZ002716) and the executive director of Shenzhen Haobang Investment Company. She possesses extensive experience in internal control management and civil and commercial operation coordination.

The Company has not entered into any service contract with Ms. Lu which provides for a specified length of service. Ms. Lu will retire at the next annual general meeting of the Company and then be eligible for re-election at the annual general meetings of the Company in accordance with the Articles of Association of the Company. Ms. Lu is eligible to receive monthly director’s fee and discretionary bonus, subject to her/Company’s performance and her individual contribution. Her director’s fee would be payable on a time pro-rata basis for

* For identification purposes only

any non-full month's service. The remuneration of Ms. Lu would be determined by the Board with reference to her duties, responsibilities and experience, prevailing market conditions and so forth.

Save as disclosed above, Ms. Lu does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company. Ms. Lu does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirement of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointment of Ms. Lu that needs to be brought to the attention of the shareholders of the Company (the "Shareholders").

Resignation of non-executive Director

The Board also announces that Professor Liu Zhukun has tendered his resignation as the non-executive Director with effect from 22 August 2019 due to retirement. Professor Liu has confirmed that there is no claims whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and he is not aware of any matters that need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board takes this opportunity to welcome Ms. Lu as a member of the Board and expresses its sincere gratitude to Professor Liu for his valuable contribution to the Company during his tenure of office.

By order of the Board
China Agroforestry Low-Carbon Holdings Limited
Fei Philip
Chairman and Executive Director

Shenzhen, the PRC, 22 August 2019

As at the date of this announcement, the executive Directors are Professor Fei Phillip, Mr. Li Wenjun, Ms. Feng Jiamin, Ms. Lu Wei, Mr. Wang Yue and Mr. Wong Hiu Tung. The independent non-executive Directors are Ms. Tian Guangmei, Mr. Liang Guoxin and Mr. Liu Zhaoxiang.