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**CHINA INNOVATION INVESTMENT LIMITED**  
**中國創新投資有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1217)**

**SUPPLEMENT ANNOUNCEMENT TO THE ANNUAL REPORT 2018**

Reference is made to the annual report for the year ended 31 December 2018 (the “Annual Report”) of **China Innovation Investment Limited** (the “Company”) published on 11 April 2019. Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report unless otherwise defined herein.

The board of directors (the “Directors”) of the Company wishes to provide the following supplement to the Equity investments disclosed on pages 60-62 of the Annual Report:

**1. United Crown Future Company Limited (“United Overseas”)**

As of 31 December 2018, the carrying value of the Company’s interest in United Overseas was about HK\$78,700,000 with no change compared to 2017. According the Hong Kong Financial Reporting Standards No.9 (2014) (“**HKFRS 9**”), the fair value is HK\$75,325,000, representing a loss of HK\$3,375,000 due to the changes in financial reporting standards.

The principal asset of United Overseas holds 100% interest in a company incorporated in the PRC (“**United China**”). The net loss of United China is about HK\$14,199,000 (2017: net losses of about 13,941,000) according to the audited reports in China Mainland, representing around 1.85% increase of net loss compared to 2017.

In 2018, United Overseas did not make any significant investment, acquisition or assets disposal.

## **2. Aesthetic Vision Limited (“Aesthetic”)**

As of 31 December 2018, the carrying value of the Company’s interest in Aesthetic was about HK\$78,349,000 with no change compared to 2017. According HKFRS 9, the fair value is HK\$85,109,000, representing a profit of HK\$6,760,000 due to the changes in financial reporting standards.

The principal asset of Aesthetic holds 100% interest in a company incorporated in the PRC (“**Aesthetic China**”). The net loss of Aesthetic China is about HK\$9,405,000 (2017: net losses of about 9,367,000) according to the audited reports in China Mainland, representing around 0.41% increase of net loss compared to 2017.

In 2018, Aesthetic did not make any significant investment, acquisition or assets disposal.

## **3. Topsun Creation Limited (“Topsun”)**

As of 31 December 2018, the carrying value of the Company’s interest in Topsun was about HK\$77,925,000 with no change compared to 2017. According HKFRS 9, the fair value is HK\$72,167,000, representing a loss of HK\$5,758,000 due to the changes in financial reporting standards.

The principal asset of Topsun holds 100% interest in a company incorporated in the PRC (“**Topsun China**”). The net loss of Topsun China is about HK\$8,516,000 (2017: net losses of about 8,840,000) according to the audited reports in China Mainland, representing around 3.8% decrease of net loss compared to 2017.

In 2018, Topsun did not make any significant investment, acquisition or assets disposal.

## **4. Grand Far Sky Limited (“Grand Far Sky”)**

As of 31 December 2018, the carrying value of the Company’s interest in Grand Far Sky was about HK\$64,390,000 with no change compared to 2017. According HKFRS 9, the fair value is HK\$64,036,000, representing a loss of HK\$354,000 due to the changes in financial reporting standards.

The principal asset of Grand Far Sky holds 100% interest in a company incorporated in the PRC (“**Grand Far Sky China**”). The net loss of Grand Far Sky China is about HK\$7,771,000 (2017: net losses of about 7,404,000) according to the audited reports in China Mainland, representing around 4.96% increase of net loss compared to 2017.

In 2018, Grand Far Sky did not make any significant investment, acquisition or assets disposal.

With the easing of Sino-US trade frictions, the future performance of United China, Aesthetic China, Topsun China and Grand Far Sky China will improve, and the management of the Company is full of confidence in the future prospects of the United Overseas, Aesthetic, Topsun and Grand Far Sky.

Save for the information above, the contents of the Annual Report remain unchanged.

By Order of the Board  
**China Innovation Investment Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 26 August 2019

*As at the date of this announcement, the executive Directors of the Company are Mr. Xiang Xin (Chairman) and Mr. Chan Cheong Yee; the independent non-executive directors of the Company are Mr. Chan, Wing Kong Ringo, Mr. Lee Wing Hang and Ms. Zhou Zan. Ms. Kung Ching is an alternate director to Mr. Xiang Xin.*