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## **TOP EDUCATION GROUP LTD**

**澳洲成峰高教集團有限公司**

*(Registered in New South Wales, Australia with limited liability)*

**(ACN 098 139 176)**

**(Stock code: 1752)**

### **MEMORANDUM OF UNDERSTANDING IN RELATION TO POTENTIAL COOPERATION WITH IFLYTEK CO., LTD. AND JINGLE MAGIC (BEIJING) TECHNOLOGY CO., LTD.**

This announcement is made by Top Education Group Ltd (the “**Company**” or “**TOP**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 21 August 2019, the Company signed a memorandum of understanding (the “**MoU**”) on the potential cooperation of the international educational artificial intelligence project with iFlytek Co., Ltd. (“**iFLYTEK**”) and Jingle Magic (Beijing) Technology Co., Ltd. (“**Jingle Magic**”). Pursuant to MoU, TOP will introduce smart classroom products and related educational artificial intelligence product systems and services from iFLYTEK and Jingle Magic, and iFLYTEK and Jingle Magic will assist TOP in evaluating the smart campus plan, work out an executable plan by leveraging the strengths of iFLYTEK and Jingle Magic, and help TOP complete the development of smart campus.

The Board believes that this cooperation will take full advantage of the technological strength of iFLYTEK and Jingle Magic in artificial intelligence and assist TOP to achieve

its own strategic goals and build Australia's first higher education institute with full coverage of artificial intelligence, which will become one of the symbols for the integrating education with industrial production. It is also a demonstration base of an overseas joint smart campus for iFLYTEK and Jingle Magic. The extension coverage of the artificial intelligence higher education will extend to TOP's possible expansion targets and related cooperative teaching platforms in China.

The MoU shall come into force upon signing. Save for the provisions relating to termination, exclusivity, confidentiality, the governing law and jurisdiction of the MoU, all other terms of the MoU are non-legally binding.

As the MoU is not legally binding, the cooperation contemplated thereunder may or may not proceed as contemplated or at all. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Further announcement(s) in relation to the matters referred to above will be made by the Company as and when required in compliance with the necessary requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Top Education Group Ltd**  
**Minshen Zhu**  
*Chairman of the Board*

Hong Kong, 26 August 2019

*As at the date of this announcement, the executive Directors are Dr. Minshen Zhu (Ms. Rongning Xu as his alternate) and Ms. Sumeng Cao, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Thomas Richard Seymour (Mr. Kai Zhang as his alternate) and Mr. Yi Dai, and the independent non-executive Directors are Professor Weiping Wang, Professor Brian James Stoddart, Mr. Tianye Wang and Professor Steven Schwartz.*