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CT Vision (International) Holdings Limited
中天宏信(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 994)

PROFIT WARNING

This announcement is made by CT Vision (International) Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on its preliminary review on the relevant unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 and information currently available, it is expected to record a decrease of approximately 30% to 40% in net profit attributable to the Shareholders for the six months ended 30 June 2019 (the "**Period**") as compared to that for the corresponding period in 2018. The Board considers that the expected decrease is mainly attributable to the decrease in revenue recognised from construction works. The general building work projects of the Group are being developed in stages and the revenue recognised is effectively linked to their respective completion dates of construction work. Consequently, due to the different timing in the recognition of revenue generated based on the work performed the results of the Group could fluctuate between individual financial reporting periods. As such, since (i) most of the general building work projects of the Group on hands were at their ending phase, with revenue already recognised in prior years; (ii) only four new contracts for the foundation works and ancillary services were awarded during the Period; and (iii) no new contract for general building work projects was awarded during the Period, the Company expects to record a decrease in the revenue recognised from the construction works for the Period.

This profit warning announcement is only based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the Period and the information currently available, which have not been confirmed or reviewed by the Company's audit committee and the Company's auditor and may be subject to further adjustment based on further updated information. The Company is in the process of finalizing the interim results for the Period and Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the Period, which is expected to be published on 28 August 2019.

UPDATE ON THE GROUP'S BUSINESS DEVELOPMENT

CT Vision Investment Limited joined as a new strategic shareholder of the Company in April 2019 and it is its intention that the Group will continue its existing principal businesses. The Group has successfully entered into several contracts for the foundation works and ancillaries services after the Period. With the increasing contracts on hand, the Board is optimistic about the future business and financial performance of the Group.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
CT Vision (International) Holdings Limited
Ho Chun Kit Gregory
Chief executive officer and executive Director

Hong Kong, 26 August 2019

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Wu Rui, Dr. Ho Chun Kit Gregory, Mr. Lee Kai Lun and Mr. Guo Jianfeng, two non-executive Directors, namely Ms. Du Yi and Ms. Yip Man Shan and three independent non-executive Directors, namely Ms. Ng Yi Kum, Estella, Mr. Wong Wing Cheong Philip and Dr. Tang Dajie.