滙力集團
HUILI GROUP

Huili Resources (Group) Limited
滙力資源（集團）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1303)

POSITIVE PROFIT ALERT

This announcement is made by Huili Resources (Group) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Director(s)**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 30 June 2019 (the "**Period**") and information currently available to the Board, the Group expects to record a net profit of not less than RMB10 million for the Period, against the net loss of approximately RMB5 million for the six months ended 30 June 2018 (the "**Prior Period**").

Based on the information currently available to the Company, the Board considers that the expected turnaround from net loss to net profit of the Group was mainly due to a reversal of impairment losses on other receivables for the Period.

The Company is still in the course of preparing and finalising the unaudited condensed consolidated interim results of the Group for the Period. The information contained in this announcement is only based on preliminary review of the information currently available to the Board, including without limitation, the unaudited management accounts of the Group for the Period, which have not been reviewed by the audit committee of the Company nor audited by the Company's auditor. The unaudited condensed consolidated interim results of the Group may be subject to adjustments, if any, upon further review.

Shareholders and potential investors of the Company are advised to refer to the Company's interim results announcement, which is expected to be announced by the end of August 2019, and the subsequent publication of the 2019 interim report of the Company, for details of the unaudited condensed consolidated interim results of the Group for the Period.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Huili Resources (Group) Limited
Xiang Siying
Chairlady

Hong Kong, 26 August 2019

As at the date of this announcement, the executive Directors are Ms. Wang Qian and Mr. Zhou Jianzhong; the non-executive Director is Mr. Cao Ye; and the independent non-executive Directors are Ms. Xiang Siying, Ms. Huang Mei and Mr. Chan Ping Kuen.