瀋陽公用發展股份有限公司
Shenyang Public Utility Holdings Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 747)

PROFIT WARNING

This announcement is made by Shenyang Public Utility Holdings Company Limited (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2019 (the "**Period**"), the Group expects to record a net loss for the Period as compared with the profit after taxation of RMB3.585 million for the corresponding period in 2018.

The Board considers that the net loss for the Period was mainly attributable to, (i) the decrease in the revenue from infrastructure and construction business as compared to that for the corresponding period in 2018 and (ii) increase of other operating expense of the Group.

As the Company is in the process of finalising the interim results of the Group for the Period ("**HY2019 Interim Results**"), the information contained in this announcement is only a preliminary review of the unaudited consolidated management accounts of the Group for the Period which have not been reviewed or audited by either the audit committee or the auditors of the Company and is subject to possible adjustments following further internal review. The Company will announce its HY2019 Interim Results by the end of August 2019 pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Shenyang Public Utility Holdings Company Limited
Zhang Jing Ming
Chairman

Shenyang, the PRC, 27 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Jing Ming, Mr. Leng Xiao Rong and Mr. Chau Ting Yan, the non-executive directors of the Company are Mr. Yin Zong Chen and Mr. Ye Zhi E and the independent non-executive directors of the Company are Mr. Chan Ming Sun Jonathan, Mr. Guo Lu Jin and Ms. Gao Hong Hong.