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珠光控股
ZHUGUANG HOLDINGS

ZHUGUANG HOLDINGS GROUP COMPANY LIMITED

珠光控股集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1176)

POSITIVE PROFIT ALERT

This announcement is made by Zhuguang Holdings Group Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company would like to inform the shareholders of the Company (“**Shareholders**”) and the potential investors that, based on information currently available, the Group is expected to record a profit attributable to the owners of the Company for the six months ended 30 June 2019 (“**Interim Period**”), as compared to a loss attributable to the owners of the Company of approximately HK\$53,003,000 for the six months ended 30 June 2018 (“**Corresponding Period**”). The turnaround in the results mentioned above is mainly attributable to (i) an increase of not less than 40% in the revenue earned during the Interim Period (Corresponding Period: approximately HK\$1,473,600,000); (ii) recognition of the income from certain project management services agreements as change in fair value of financial assets at fair value through profit or loss during the Interim Period, as opposed to the same being recognised as revenue during the Corresponding Period; and (iii) the share of profit of an associate recognised during the Interim Period, which was absent in the Corresponding Period, that were partially offset by (1) an increase of not less than 20% in finance costs due to the increase in bank and other borrowings of the Group during the Interim Period (Corresponding Period: approximately HK\$611,069,000); and (2) an increase of not less than 50% in the income tax expenses incurred by the Group during the Interim Period (Corresponding Period: approximately HK\$215,873,000).

** For identification purpose only*

The Company is still in the process of preparing its unaudited consolidated results for the Interim Period. The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period and information currently available to the Company, which have not been audited or reviewed by the auditors of the Company, or approved by the audit committee of the Company. Details of the Group's financial information and performance will be disclosed in the results announcement of the Company for the Interim Period which is expected to be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Zhuguang Holdings Group Company Limited
Chu Hing Tsung
Chairman

Hong Kong, 27 August 2019

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Chu Hing Tsung (alias Mr. Zhu Qing Yi) (Chairman), Mr. Liu Jie (Chief Executive Officer), Mr. Liao Tengjia (Deputy Chairman), Mr. Huang Jiajue (Deputy Chairman), Mr. Chu Muk Chi (alias Mr. Zhu La Yi) and Ms. Ye Lixia; and (ii) three independent non-executive Directors, namely Mr. Leung Wo Ping JP, Mr. Wong Chi Keung and Dr. Feng Ke.