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REXLot Holdings Limited

御泰中彩控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

DELAY IN REPAYMENT OF REMAINING INDEBTEDNESS

This announcement is made by REXLot Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the circular of the Company dated 25 April 2018 (the “**Circular**”) and the announcements of the Company dated 10 September 2018, 24 October 2018, 14 November 2018, 22 November 2018, 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 28 February 2019, 7 March 2019, 18 March 2019, 4 April 2019, 30 April 2019, 31 May 2019, 28 June 2019 and 1 August 2019. Unless otherwise stated, definitions used herein shall have the same meanings as those defined in the Circular and the said announcements.

As disclosed in the announcements dated 22 November 2018, 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 7 March 2019, 18 March 2019, 4 April 2019, 30 April 2019, 31 May 2019, 28 June 2019 and 1 August 2019, the Company and VC (and his associates, including Keen Start and Kingly Profits) (the “**Parties**”) entered into a definitive agreement for the repayment of the Remaining Indebtedness on 22 November 2018 (as supplemented on 13 December 2018, 21 December 2018, 3 January 2019, 9 January 2019, 22 January 2019, 14 February 2019, 21 February 2019, 7 March 2019, 18 March 2019, 4 April 2019, 30 April 2019, 31 May 2019, 28 June 2019 and 31 July 2019) (the “**Agreement**”). It was agreed that the Company would complete Step A of the Agreement (i.e. to partially redeem the 2017 Bonds and the 2019 Bonds, and partially repay the Shareholder’s Loan) no later than 30 August 2019.

As disclosed in the announcements made on 30 April 2019, 31 May 2019, 28 June 2019 and 1 August 2019, the Company and VC (in his capacity as a major shareholder of the Company) were requested by the bank to provide an undertaking and indemnity to the bank. In the past few weeks, the Company and the bank have made significant progress on the negotiations of the terms of the draft undertaking and indemnity to be provided by the Company. The Company currently expects that the undertaking and indemnity can be finalized and executed during the week of 2 September 2019. Once the undertaking and indemnity has been executed, the Company will discuss with the trustee of the Bonds in relation to the partial redemption of the Bonds. Further announcement will be made on the payment schedule and payment notice will be sent to trustee accordingly.

In light of the foregoing, the Parties have agreed to further extend the completion deadline of Step A of the Agreement to 30 September 2019.

SUSPENSION OF TRADING

At the request of the Company, the trading in shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019 and shall remain suspended until further notice.

The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Woo Ming Wah

Company Secretary

Hong Kong, 30 August 2019

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon; one non-executive director namely Mr. Yuen Wai Ho; and three independent non-executive directors namely, Mr. Chow Siu Ngor, Mr. Wong Hoi Kuen and Mr. Hung Hing Man.