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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

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博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Company is pleased to announce the appointment of Mr. Ma Wentao as a non-executive Director of the Company with effect from 3 September 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of Imperial Pacific International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ma Wentao (“**Mr. Ma**”) has been appointed as a non-executive Director of the Company with effect from 3 September 2019.

Set out below is the biography of Mr. Ma:

Mr. Ma, aged 34, graduated from the Beijing Business Management College and has accumulated extensive experience in sales aspect for years. Since 2010, Mr. Ma has invested in Beijing Yangguang Zongheng Culture Development Limited (北京央廣縱橫文化發展有限公司) and acted as chief executive officer of the company. Currently, he is a director of two joint ventures (including American Sinopan LLC which operates the Casha resort hotel) in which the Group holds 50% of the equity interests.

With his experience, Mr. Ma will assist the Group on expanding its business and provide strategies and recommendations on development direction of the Group’s operation and sales.

Save as disclosed above, as at the date of this announcement, Mr. Ma:

- (a) has not held any directorships in any other listed public companies in the past three years;
- (b) does not hold any position in the Company or any of its subsidiaries;
- (c) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and
- (d) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) (the “**SFO**”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO).

There is no service contract between the Company and Mr. Ma as at the date of this announcement. Mr. Ma entered into an appointment letter with the Company on 3 September 2019 for an initial term of one year commencing from 3 September 2019, which is automatically renewable for successive terms of one year upon the expiry of the said term. In accordance with the Bye-Laws of the Company, he is subject to retirement at the forthcoming general meeting of the Company and thereafter subject to retirement by rotation at least once every three years. The director’s remuneration of Mr. Ma will be determined by the remuneration committee of the Company and/or the Board based on his qualifications, experience, level of responsibilities undertaken, contribution to the Company and prevailing market conditions. Remuneration of all Directors is subject to annual review by the remuneration committee of the Company.

Save as disclosed above, the Board is not aware of any other information that needs to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Ma for serving his new position.

By order of the Board
Imperial Pacific International Holdings Limited
Cui Li Jie
Executive Director

Hong Kong, 3 September 2019

As at the date of this announcement, the Board comprises Ms. Xia Yuki Yu, Mr. Teng Sio I and Ms. Cui Li Jie as executive Directors, Mr. Ma Wentao as non-executive Director and Mr. Robert James Woolsey, Mr. Ng Hoi Yue, Mr. Tso Hon Sai Bosco and Mr. Lee Kwok Leung as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.