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## WUZHOU INTERNATIONAL HOLDINGS LIMITED

### 五洲國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01369)**

### QUARTERLY ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors of Wuzhou International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 2 September 2018 in relation to delay in publication of interim results for the six months ended 30 June 2018 (the “**2018 Interim Results**”) and trading suspension in the shares of the Company, (ii) the announcement of the Company dated 15 November 2018 in relation to, among others, the resumption guidance (the “**Resumption Guidance**”) issued by the Stock Exchange, (iii) the announcement of the Company dated 29 March 2019 in relation to further delay in publication of the 2018 Interim Results and delay in publication of the annual results announcement for the year ended 31 December 2018 (the “**2018 Annual Results**”), (iv) the announcement of the Company dated 30 August 2019 in relation to the further delay in publication of the 2018 Interim Results and 2018 Annual Results and delay in publication of the interim results for the six months ended 30 June 2019 (the “**2019 Interim Results**”) and (v) the quarterly announcements of the Company dated 3 December 2018, 4 March 2019 and 4 June 2019 (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

### RESUMPTION GUIDANCE

According to the Resumption Guidance:

- (i) publish all outstanding financial results and address any audit modifications;
- (ii) conduct an appropriate investigation into the Suspected Unapproved Transfers (as defined in the announcement of the Company dated 30 October 2018), announce the findings and take appropriate remedial actions;

(iii) demonstrate its compliance with Rule 13.24 of the Listing Rules;

(iv) inform the market of all material information for shareholders and investors to appraise the Company's position.

In compliance with Rule 13.24A of the Listing Rules, the quarterly updates on the Company's progress and development of the resumption of trading of the Shares are set out below.

#### **UPDATES ON RESUMPTION PLAN OF THE GROUP AND PROGRESS OF RESUMPTION PLAN**

Set out below is the pending events and update in the expected timeframe for resumption of trading in the shares of the Company:

<b>Key Events</b>	<b>Timeframe</b>
Announcement of the restructuring solution for various indebtedness, including but not limited to the US\$300,000,000 13.75% Senior Notes Due 2018	Subject to further assessment by the Board  Nevertheless, the Company has been endeavouring to settle some of its indebtedness by way of sale of investment properties. For details, please refer to the announcements of the Company dated 9 May 2019, 22 May 2019, 27 June 2019 and 18 July 2019.
Announcement of the finding of the Suspected Unapproved Transfers	Subject to further assessment by the Board
Publication of the announcement of the interim results for the six months ended 30 June 2018.	As disclosed in the announcement of the Company dated 30 August 2019, upon completion of the Investigation and the Independent Review, the Company will take all necessary steps to (i) publish the 2018 Interim Results and dispatch the 2018 Interim Report; (ii) publish the 2018 Annual Results and dispatch the 2018 Annual Report; (iii) publish the 2019 Interim Results and dispatch the 2019 Annual Report as soon as practicable. Nevertheless, the Company has arranged auditors to start audit work on the accounts of the Company.
Publication of the interim report for the six months ended 30 June 2018.	

<b>Key Events</b>	<b>Timeframe</b>
Publication of the announcement of the annual results for the year ended 31 December 2018	
Publication of the annual report for the year ended 31 December 2018.	
Publication of announcement of the interim results for the six months ended 30 June 2019	
Publication of the interim report for the six months ended 30 June 2019.	
Resumption of trading in the shares of the Company	Subject to further assessment by the Board

The Company will publish announcement(s) to update its shareholders of the key events as and when appropriate in compliance with the requirements under the Listing Rules.

#### **Updates on the business operations on the Group**

The Group is principally engaged in the property development, and it mainly generates its revenue from (i) sale of properties, (ii) rental income; (iii) commercial management service and property management service and (iv) property consulting service. The Group continued its normal business operations since suspension of trading in the Company's shares. Since 4 June 2019 and up to the date of this announcement, there has no been major change on the business operation of the Group.

During the three months ended 31 July 2019, the Group continued to record a revenue of not less than RMB200 million.

The Group is now actively selling some of its investment properties in order to repay some of its indebtedness. For details, please refer to the announcements of the Company dated 9 May 2019, 22 May 2019, 27 June 2019 and 18 July 2019.

The Company will publish announcement(s) to update its shareholders of any major changes to the above matters, as and when appropriate.

## CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY

Trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 3 September 2018 and will remain suspended until further notice.

The Board will continue to update its shareholders and the public of the development of its business operations, its resumption plan, the progress of its various legal procedures in respect of its relevant PRC subsidiaries, the progress of the implementation of the resumption plan (and any material changes thereof), as well as any other relevant matters as and when appropriate and at least on a quarterly basis.

By Order of the Board  
**WUZHOU INTERNATIONAL HOLDINGS LIMITED**  
**Shu Cewan**  
*Chairman*

Hong Kong, 3 September 2019

*As at the date of this announcement, the Board comprises six executive Directors, being Mr. Shu Cewan (Chairman and Chief Executive Officer), Mr. Zhu Yongqiu, Mr. Shen Xiaowei, Ms. Cai Qiaoling and Mr. Zhou Chen, and three independent non-executive Directors, being Dr. Song Ming, Prof. Shu Guoying and Mr. Liu Chaodong.*

\* *In this announcement, the English names of the PRC entities are translation of their Chinese names, and are included herein for identification purpose only. In the event of any inconsistency, the Chinese names shall prevail.*