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## **承兴国际控股有限公司**

Camsing International Holding Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2662)**

### **UPDATE ON RECENT DEVELOPMENT OF SUSPENSION AND CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

#### **UPDATE ON RECENT DEVELOPMENT OF SUSPENSION**

This announcement is made by Camsing International Holding Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

References are made to the announcements of the Company dated 5 July 2019, 9 July 2019, 16 July 2019, 18 July 2019, 19 July 2019, 29 July 2019 and 15 August 2019 (the “**Announcements**”) in relation to, among other things, (i) the criminal custody of Ms. Lo Ching (the chairman and an executive Director whose administrative and executive duties and powers have been suspended since 29 July 2019) (“**Ms. Lo**”); and (ii) the resumption guidance set forth by the Stock Exchange (the “**Resumption Guidance**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The Board hereby issues this announcement to update the Shareholders and potential investors of the Company of the latest development on the status and progress of actions to comply with the Resumption Guidance.

## Formation of Special Committee and Appointment of Professional Adviser

The Board wishes to announce that a special committee (the “**Special Committee**”), initially comprising all the independent non-executive Directors, namely Mr. Lei Jun, Mr. Ross Yu Limjoco and Mr. Zheng Yilei, has been established on 15 August 2019 pursuant to a resolution of the Board passed on 15 August 2019 for the purpose of, among other things, recommending actions to be taken by the Group to comply with the Resumption Guidance. The Special Committee, together with the Company, is taking active steps to remedy the issues causing the trading suspension.

On 4 September 2019, the Special Committee has appointed one of the big four accounting firms as professional adviser (the “**Professional Adviser**”) mainly to assist it in formulating and implementing a resumption plan to address the Resumption Guidance. The Special Committee may appoint further professional advisers as and when necessary. The Company will make further announcement(s) on the above matters and other developments in relation to the resumption progress as and when appropriate in accordance with the requirements of the Stock Exchange and the Listing Rules.

## Shareholding Structure of the Company

Based on the disclosure of interests forms filed by the Company’s substantial shareholders (as defined in the SFO) between 10 August 2018 and 11 July 2019 (the “**DI Forms**”), the Board noted that the information contained in the DI Forms may not accurately reflect the Company’s existing shareholding structure.

To resolve the ambiguity and to comply with the Resumption Guidance, on 23 July 2019, the Company has engaged an independent agent to assist in making an enquiry into its shareholding structure pursuant to section 329 of the SFO. The independent agent has recently completed the enquiry and issued a report (the “**Report**”) to the Company. To the best knowledge and belief of the Directors having made due enquiries (including making references to the Report), the Company’s shareholding structure as at 19 July 2019 is set out below:

Name of Shareholders	As at 19 July 2019	
	Number of Shares	Approximate %
China Base Group Limited <i>(Note 1)</i>	281,210,150	26.1
Creative Elite Holdings Limited <i>(Note 2)</i>	21,905,802	2.0
<b>Public Shareholders</b>		
Other Shareholders	<u>774,012,048</u>	<u>71.9</u>
Total	<u>1,077,128,000</u>	<u>100.0</u>

Notes:

1. The entire issued share capital of China Base Group Limited is, to the best knowledge and belief of the Directors, legally owned by Ms. Lo.
2. The entire issued share capital of Creative Elite Holdings Limited is, to the best knowledge and belief of the Directors, legally owned by Ms. Lo.

## **CHANGE OF ADDRESS OF THE PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board hereby announces that the address of the principal place of business in Hong Kong of the Company has been changed to Unit 1904, 19/F., Podium Plaza, 5 Hanoi Road, Tsim Sha Tsui, Kowloon, Hong Kong with effect from 4 September 2019.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in share on the Stock Exchange was halted with effect from 9:00 a.m. on 19 July 2019 and will remain suspended until further notice. Conditions of the resumption of trading have been set out in the announcement of the Company dated 15 August 2019.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the Shares.**

By Order of the Board of Directors  
**Camsing International Holding Limited**  
**Liu Hui**  
*Executive Director*

Hong Kong, 4 September 2019

*As at the date of this announcement, the Board comprises Ms. Lo Ching (duties suspended) and Ms. Liu Hui as the executive Directors and Mr. Lei Jun, Mr. Ross Yu Limjoco and Mr. Zheng Yilei as the independent non-executive Directors.*