

IMPORTANT:

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This document is important and requires your immediate attention. If you are in any doubt about the contents of this Announcement, you should seek professional advice. Investment involves risks which may result in significant loss as there is no guarantee on investment returns.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF SERIES (the "Trust")

(a Hong Kong umbrella unit trust authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)

CSOP FTSE China A50 ETF

Stock Codes: 82822 (RMB counter) and 02822 (HKD counter)

CSOP SZSE ChiNext ETF

Stock Codes: 83147 (RMB counter) and 03147 (HKD counter)

CSOP China CSI 300 Smart ETF

Stock Codes: 83129 (RMB counter) and 03129 (HKD counter)

CSOP MSCI China A Inclusion Index ETF

Stock Codes: 83149 (RMB counter) and 03149 (HKD counter)

ICBC CSOP S&P New China Sectors ETF

Stock Codes: 03167 (HKD counter), 83167 (RMB counter) and 9167 (USD counter)

CSOP Hong Kong Dollar Money Market ETF

Stock Codes of the listed class of Units: 03053 (HKD counter), 83053 (RMB counter)

CSOP US Dollar Money Market ETF

Stock Codes of the listed class of Units: 03096 (HKD counter), 09096 (USD counter)

(each a "Sub-Fund", and collectively, the "Sub-Funds")

ANNOUNCEMENT

Amended and Restated Trust Deed and Update to offering documents to comply with revised Code on Unit Trusts and Mutual Funds

CSOP Asset Management Limited 南方東英資產管理有限公司, manager of the Trust and the Sub-Funds (the "**Manager**"), wishes to inform unitholders of the Sub-Funds that the Trust Deed of the Trust dated 25 July 2012, as amended from time to time (the "**Trust Deed**") has been amended by way of an amended and restated trust deed effective 5 September 2019 (the "**Effective Date**"). The purpose of the amending and restating the Trust Deed is to incorporate changes in compliance with the requirements of the revised Code on Unit Trusts and Mutual Funds (the "**Code**"). The revised Code came into effect on 1 January 2019 with a 12-month transition period for existing schemes (i.e. funds previously authorised by the SFC).

The changes to the Trust Deed relate to the following:

1. the investment restrictions applicable to each Sub-Fund are revised to reflect the updated investment restrictions under Chapter 7, Chapter 8.6 (unlisted index funds and index tracking exchange traded funds) and, for the Money Market Funds only, Chapter 8.2 (Money market funds) of the revised Code. Investors can refer to Schedule 1 of the Prospectus for the revised investment restrictions;
2. enhanced obligations of the Trustee and the Manager respectively under the revised Code; and
3. other changes to comply with the revised Code.

The prospectus of the Trust and the Sub-Funds (the "**Prospectus**") and the product key facts statement of each Sub-Fund (the "**KFS**") are also amended on the Effective Date to reflect the requirements of the revised Code.

Change of strategy of CSOP Hong Kong Dollar Money Market ETF and CSOP US Dollar Money Market ETF (the "**Money Market Funds**") only

To comply with the Code, the investment strategy of each of the Money Market Funds is amended so that the portfolio of each Money Market Fund will be constructed out of investments with an average maturity close to (but not exceeding) 60 days. The average maturity before the Effective Date was close to (but not exceeding) 90 days.

General

Other than the change in investment strategy described above (for the Money Market Funds only), the investment objective, underlying index and investment strategy of each of the Sub-Funds remain unchanged. There is no material change to the risk profile of the Sub-Funds.

The change of Trust Deed does not require Unitholder's approval pursuant to the Trust Deed and applicable laws and regulations. The Trustee agrees to the change of Trust Deed.

Unless otherwise stated, capitalised terms in this Announcement have the same meanings as defined in the prospectus of the Sub-Funds.

The Prospectus and KFS of each Sub-Fund will be published on the Manager's website at www.csopasset.com (this website has not been reviewed by the SFC) and SEHK's website at www.hkex.com.hk from the Effective Date. Copies of the Trust Deed, as amended, will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) from the Effective Date.

If you have any queries or require further information in relation to any aspect of this Announcement, please contact the Manager at 2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong or its Customer Service Hotline at (852) 3406 5688.

By Order of the Board
CSOP Asset Management Limited
Chief Executive Officer
Ding Chen

5 September 2019

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Yang Xiaosong, Mr. Cai Zhongping, Mr. Liu Zhiwei and Ms. Liu Xiuyan.