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GOOD FRIEND INTERNATIONAL HOLDINGS INC.

友佳國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2398)

SALES ANNOUNCEMENT

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the eight months ended 31 August 2019.

Sales of the respective business for the eight months ended 31 August 2019

(1) CNC machine tools business

For the eight months ended 31 August 2019, the Group sold to customers 1,046 units in respect of its CNC machine tools business (sales volume for the eight months ended 31 August 2018: 1,311 units), amounting to approximately RMB495.297 million (for the eight months ended 31 August 2018: approximately RMB611.666 million), representing a decrease of approximately 19% when compared to the same period in 2018.

(2) Parking Garage Structures business

For the eight months ended 31 August 2019, the Group sold to customers 4,640 units in respect of its parking garage structures business (sales volume for the eight months ended 31 August 2018: 7,464 units), amounting to approximately RMB65.91 million (for the eight months ended 31 August 2018: approximately RMB87.109 million), representing a decrease of approximately 24% when compared to the same period in 2018.

(3) Forklift trucks business

For the eight months ended 31 August 2019, the Group sold to customers 634 units in respect of its forklift trucks business (sales volume for the eight months ended 31 August 2018: 660 units), amounting to approximately RMB47.385 million (for the eight months ended 31 August 2018: approximately RMB46.784 million), representing an increase of approximately 1% when compared to the same period in 2018.

Accordingly, total sales to customers for the eight months ended 31 August 2019 amounted to approximately RMB608.592 million, representing a decrease of approximately 18% when compared to the amount of approximately RMB745.559 million for the same period in 2018.

The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Good Friend International Holdings Inc.
Chu Chih-Yaung
Chairman

Hong Kong, 10 September 2019

As at the date of this announcement, the Board of the Company comprises (i) four executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho, Mr. Wen Chi-Tang and Mr. Chiu Rung-Hsien; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Chiang Chun-Te and Mr. Yu Yu-Tang.