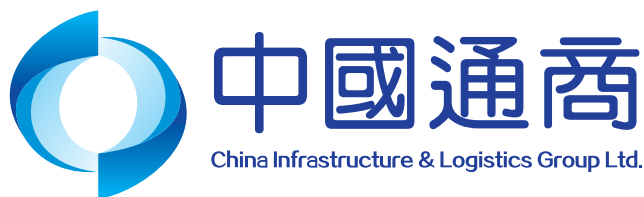


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND CO-CHAIRMAN OF THE BOARD

The Board hereby announces that, with effect from 10 September 2019 Mr. Peng Chi has been appointed as an executive Director and co-chairman of the Board.

This announcement is made by China Infrastructure & Logistics Group Ltd. (the “**Company**”) pursuant to Rule 13.51 (2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND CO-CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Peng Chi (彭池) (“**Mr. Peng**”) has been appointed as an executive Director and co-chairman of the Board with effect from 10 September 2019. Upon the appointment of Mr. Peng as an executive Director and co-chairman of the Board, Mr. Yan Zhi, a non-executive Director has been re-designated from the position of chairman to co-chairman of the Board with effect from 10 September 2019.

The biographical details of Mr. Peng are set out below:

Mr. Peng

Mr. Peng Chi (彭池), aged 56, has over 20 years of experience in real estate development and management of large-scale infrastructure constructions in the People’s Republic of China (the “**PRC**”). Mr. Peng obtained a bachelor’s degree in History and Literature from Hubei University in July 1984 and a doctoral degree in History from Wuhan University in 2014. Mr. Peng served as a general manager of Hubei Jingdong Highway Construction and Development Co., Ltd.* (湖北荆

東高速公路建設開發有限公司) from May 2004 to December 2006. He has served as a chairman of Ramada Hotel Xiamen Co., Ltd.* (廈門華美達長升大酒店有限公司) since May 1999; Wuhan Tianshi Property Development Co., Ltd.* (武漢市天時物業發展有限責任公司) since May 2004; and Hubei E'dong Yangtze River Highway Bridge Co., Ltd.* (湖北鄂東長江公路大橋有限公司) since January 2008. Mr. Peng had been appointed as an independent non-executive director of Zall Smart Commerce Group Ltd. (stock code: 2098) from June 2011 to April 2016 and was re-designated as an executive director from April 2016 to July 2018, the shares of which are listed on the Main Board of the Stock Exchange.

As an executive Director and co-chairman of the Board, Mr. Peng will be responsible for the overall strategic development of the Company and the evaluation and expansion of new businesses, and will preside over the overall work of the Board and the Company's operation management to achieve the Company's operating performance objectives. Mr. Peng has entered into a service agreement with the Company for a term of three years. The service agreement may be terminated by either party by written notice of not less than three months. Mr. Peng shall hold office until the next following general meeting of the Company and be eligible for re-election at that meeting in accordance with the articles of association of the Company. Mr. Peng is entitled to an annual remuneration of RMB1,000,000 (including a director's fee of RMB500,000) and discretionary bonus, which is determined by the Board with reference to his duties and responsibilities, the prevailing market conditions and the recommendation from the remuneration committee of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Peng (i) has not held any other directorships in any public listed companies in the past three years preceding the date of this announcement; (ii) does not have or is not deemed to have any interests or short positions in any shares, underlying shares or debentures within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong) of the Company; (iii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not hold any other position with the Company; and (v) has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there is no other information in relation to him that is required to be disclosed pursuant to the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Peng for joining the Board.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 10 September 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Lei Dechao and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.

* *For identification purpose only*