OSHIDORI INTERNATIONAL HOLDINGS LIMITED
威 華 達 控 股 有 限 公 司 *

(Incorporated in Bermuda with limited liability)
(Stock code: 622)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

Reference is made to (1) the annual report of Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2018 (the "**Annual Report**") published on 24 April 2019; (2) the announcement of the Company dated 3 January 2019; (3) the 2018 interim report of the Company published on 19 September 2018; and (4) the prospectus of the Company dated 28 June 2018 in relation to the Rights Issue (the "**Rights Issue Prospectus**"). Capitalised terms used herein shall have the same meanings as defined in the Rights Issue Prospectus unless the context requires otherwise.

In addition to the information disclosed in the Annual Report, the board of directors of the Company (the "**Board**") would like to provide additional information in relation to the use of net proceeds raised from the Rights Issue and the Significant Investments.

* *For identification purpose only*

The Rights Issue

Update on expected timeline for use of proceeds

The actual net proceeds from the Rights Issue, after deducting related expenses, amounted to approximately HK$1,268.4 million. As at 31 December 2018, the Company utilised HK$1,052.8 million, representing approximately 83.0% of the Net Proceeds. The unutilised Net Proceeds amounted to HK$215.6 million, representing approximately 17.0% of the Net Proceeds. The expected timeline for the utilization of the Net Proceeds is set out below:

		Untilised balance as at 31 December 2018	**Expected amounts to be utilised for the year ending 31 December 2019**
		HK$'000	*HK$'000*
(i)	Business development of the Group's financial services		
	a) provide additional resources to the Group's money lending business	–	–
	b) provide additional resources to the Group's margin financing business	–	–
	c) conduct marketing activities	–	–
	d) hire high caliber professionals	–	–
		–	–
(ii)	Repayment of the outstanding principal and interest of the Group's loans due to third parties	–	–
(iii)	Operating expenses	–	–
(iv)	General working capital	15,582	15,582
(v)	Financing investment opportunities	–	–
(vi)	Settlement of the promissory note in relation to the acquisition of Win Wind	200,000	200,000
	Total	**215,582**	**215,582**

Significant Investments

Name of investments	Approximate % to the Group's total assets as at 31 December 2018	Investment cost	Dividend received for the year ended 31 December 2018
		HK$'000	*HK$'000*
Designated FVOCI			
Unlisted shares in overseas			
– Satinu Resources Group Limited	5.59	500,000	–
– Freewill Holdings Limited	0.79	209,000	–
– Co-Lead Holdings Limited	1.52	100,000	–
Listed shares in Hong Kong			
– Shengjing Bank Co., Ltd. (stock code: 2066)	8.91	1,254,000	37,506
Financial assets at FVPL			
Listed shares			
– China Evergrande Group (stock code: 3333)	1.92	122,806	5,683
– Evergrande Health Industry Group Limited (stock code: 708)	2.58	35,913	–
– C C Land Holdings Limited (stock code: 1224)	3.57	267,006	909
– Guosheng Financial Holding Inc. (stock code: 002670.SZ)	2.77	249,874	41,950
– Asia Standard International Group Limited (stock code: 129)	0.76	68,617	1,220
– Newton Resources Ltd. (stock code: 1231)	1.13	57,605	–
– Larry Jewelry International Co. Limited (stock code: 8351)	0.07	15,558	–

The supplementary information provided in this announcement does not affect any other information contained in the Annual Report and, save as disclosed above, the content of the Annual Report remains unchanged.

Further updates on the utilization of the Net Proceeds and the Group's significant investments will be disclosed in the Company's interim report for the six months ended 30 June 2019 (the "**2019 Interim Report**"). The 2019 Interim Report will be despatched to the Shareholders and published to the Company's website (www.oshidoriinternational.com) and HKEx new's website (https://www.hkexnews.hk/index.htm) in mid-September 2019. Shareholders of the Company and potential investors are encouraged to read the 2019 Interim Report to keep appraised of the Group's latest financial position and affairs.

By Order of the Board
Oshidori International Holdings Limited
Sam Nickolas David Hing Cheong
Chairman and Executive Director

Hong Kong, 10 September 2019

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:
Mr. Sam Nickolas David Hing Cheong *(Chairman)*
Mr. Chow Chi Wah Vincent *(Managing Director)*
Mr. Wong Yat Fai
Ms. Wong Wan Men Margaret

Independent Non-Executive Directors:
Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan