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PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decrease in profit for the year ended 30 June 2019 as compared to the year ended 30 June 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Continental Holdings Limited (the “Company”) together with its subsidiaries, the (“Group”) pursuant to Rule 13.09 of the Rules Governing the Listings of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (the “SFO”) (Chapter 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the financial information currently available, it is anticipated that the Group is expected to record a significant decrease in profit for the year ended 30 June 2019 as compared to the year ended 30 June 2018.

The significant decrease in profit for the year was mainly due to the Group has disposed of a 50% joint venture that holds a shopping mall located in Shanghai, the P.R.C., on 20 April 2018 and hence absences of (i) one off gain on such disposal amounting to approximately HK\$363.2 million; and (ii) share of profit of that joint venture of approximately HK\$68.9 million recorded in 2018.

The Company is still in the process of finalising the Group's annual results for the year ended 30 June 2019. The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group, which have not been audited or reviewed by the auditor of the Company. Further details of the Group's performance will be disclosed as and when the annual results of the Group for the year ended 30 June 2019 are announced.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Continental Holdings Limited
Chan Wai Lap, Victor
Chairman

Hong Kong, 11 September 2019

As at the date of this announcement, Mr. Chan Wai Lap, Victor, Dr. Chan Sing Chuk, Charles, BBS, JP, Ms. Cheng Siu Yin, Shirley, Ms. Chan Wai Kei, Vicki and Mr. Wong Edward Gwon-hing are executive Directors, Mr. Yam Tat Wing is the non-executive Director, Mr. Yu Shiu Tin, Paul, BBS, MBE, JP, Mr. Chan Ping Kuen, Derek, Mr. Sze Irons, BBS, JP and Mr. Cheung Chi Fai, Frank are independent non-executive Directors.