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Poly Property Group Co., Limited

保利置業集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00119)

INSIDE INFORMATION

This announcement is made by the board of directors (the “**Board**”) of Poly Property Group Co., Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Poly Property (Hong Kong) Co., Limited, a wholly-owned subsidiary of the Company, indirectly holds 30% equity interest in Win Loyal Development Limited (the “**Project Company**”). The remaining 70% equity interest in the Project Company is held by certain third parties independent of the Company and its connected persons. The Project Company holds a plot of land in Macau with an area of approximately 56,592 square metres located at Coloane Island, next to Estrada do Campo, registered with the Land Registry Office of Macau under no. 6150 (the “**Property**”).

It has been brought to the Board’s attention that the Government of Macau has recently re-entered the Property. The Company wishes to inform its shareholders and investors that as at the date of this announcement, it has been repaid in full for its investment of HK\$3,750,000,000 in the Project Company. Furthermore, subject to compliance with applicable rules and regulations, the Company intends to exit the Project Company. The Company will make further announcements in this regard as appropriate.

Based on the above, the Board considers that the re-entry of the Property by the Government of Macau shall have no material adverse impact on the Company’s existing business operations and financial position and the interests of its shareholders as a whole.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Poly Property Group Co., Limited
ZHANG Bingnan
Chairman

Hong Kong, 12 September 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Bingnan, Mr. Han Qingtao, Mr. Xue Ming, Mr. Wang Xu, Mr. Wang Jian, Mr. Ye Liwen, Mr. Zhu Weirong, and the independent non-executive directors are Mr. Ip Chun Chung, Robert, Mr. Choy Shu Kwan, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.