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Fulum Group Holdings Limited
富臨集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1443)

PROFIT WARNING

This announcement is made by Fulum Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the four months ended 31 July 2019, the information currently available to the Board and more cautious spending of general public affected by the continuous weak economic environment and sentiments of the society, the Group is expected to record a loss before tax for the six months ending 30 September 2019 as compared to the profit before tax of approximately HK\$15.9 million recorded for the corresponding period in 2018.

Based on information currently available and comparing the four months ended 31 July 2018 and 2019, the Board has the following observations: (i) a decrease in revenue of approximately 13%; (ii) a decrease in gross profit margin; (iii) an increase in rental to revenue ratio; and (iv) an increase in salary to revenue ratio.

As the Company is still in the process of finalising the unaudited consolidated results for the six months ending 30 September 2019, the information contained in this announcement is only based on the preliminary assessment by the management of the Company of information currently available and is not based on any figures or information audited or reviewed by the Company’s auditors. The interim results announcement for the Company for the six months ending 30 September 2019 is expected to be announced in November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fulum Group Holdings Limited
Yeung Wai

Chairman, Executive Director and Chief Executive Officer

Hong Kong, 17 September 2019

As at the date of this announcement, the Board comprises Mr. Yeung Wai, Mr. Yeung Yun Chuen, Mr. Yeung Yun Kei and Mr. Leung Siu Sun as executive Directors; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Ng Ngai Man Raymond as independent non-executive Directors.