

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



INTERNATIONAL  
STANDARD  
RESOURCES  
標準資源

## International Standard Resources Holdings Limited

標準資源控股有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

### **POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 SEPTEMBER 2019 APPROVING THE BONUS ISSUE OF WARRANTS; AND ADJUSTMENT TO THE CONVERTIBLE NOTES**

The Board is pleased to announce that the EGM Resolution proposed at the EGM held on 18 September 2019 was duly passed by the Shareholders by way of poll.

Reference is made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**EGM Notice**”) both dated 2 September 2019 issued by International Standard Resources Holdings Limited (the “**Company**”). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

### **POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING**

At the EGM held on 18 September 2019, the ordinary resolution approving the bonus issue of Warrants as set out in the EGM Notice (the “**EGM Resolution**”) was duly passed by the Shareholders by way of poll. The Board is pleased to announce the poll result in respect of the EGM Resolution as follows:

Ordinary Resolution	Number of Votes (%)		Total Votes (%)
	FOR	AGAINST	
To consider and approve the bonus issue of Warrants	267,540,914 100.00%	0 0.00%	267,540,914 100.00%

The full text of the EGM Resolution is set out in the EGM Notice.

As more than 50% of the votes (including proxies) were cast in favour of the EGM Resolution at the EGM, the EGM Resolution was duly passed as ordinary resolution of the Company.

As at the date of the EGM, the total issued share capital of the Company was 718,776,925 Shares which represented the total number of Shares entitling the holders to attend and vote for or against the EGM Resolution. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the EGM Resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the EGM under the Listing Rules. There was no restriction on the Shareholders casting votes on the EGM Resolution at the EGM.

Tricor Standard Limited, the share registrar of the Company, was appointed as the scrutineer of the vote-taking.

### **ADJUSTMENT TO THE CONVERTIBLE NOTES**

As at the date hereof, the Company has outstanding Convertible Notes with an aggregate principal amount of HK\$365,000,000 entitling the holders thereof to convert up to 2,607,142,857 Shares.

As a result of the bonus issue of Warrants, the conversion price of the outstanding Convertible Notes and the number of Shares to be allotted and issued upon exercise of all the conversion rights attaching to the outstanding Convertible Notes will be adjusted in the following manner:

<b>Principal amount of Convertible Notes outstanding as at the date hereof HK\$</b>	<b>Conversion price per Share before adjustment HK\$</b>	<b>Conversion price per Share after adjustment HK\$</b>	<b>Number of Shares issuable upon exercise of the conversion rights attaching to all the outstanding Convertible Notes before adjustment</b>	<b>Number of Shares issuable upon exercise of the conversion rights attaching to all the outstanding Convertible Notes after adjustment</b>
365,000,000	0.14	0.12	2,607,142,857	3,041,666,666

The adjustments will become effective from the commencement of the date following the Record Date, i.e. 1 October 2019. The Company's auditor has reviewed the adjustment and confirmed in writing that the adjustment is in accordance with the terms and conditions of the Convertible Notes.

By order of the Board  
**International Standard Resources Holdings Limited**  
**Lo Tsz Fung Philip**  
*Executive Director*

Hong Kong, 18 September 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Wai Keung, Mr. Lo Tsz Fung Philip and Mr. Tam Tak Wah and the independent non-executive directors of the Company are Mr. Chan Tsz Kit, Mr. Chan Yim Por Bonnie and Mr. Wang Li.*